BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

THE FAWCETTT GROUP LLC,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 61549

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0404544

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2012 actual value of the subject property.
- 3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value:

\$1,551,611

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of May 2013.

BOARD OF ASSESSMENT APPEALS

Deanem Wernies

Julia a. Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

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BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner:	
THE FAWCETT GROUP LLC	
ν.	
Respondent:	Docket Number: 61549
DOUGLAS COUNTY BOARD OF EQUALIZATION	Schedule No.: R0404544
Attorney for Respondent:	
Robert D. Clark, Reg. No. 8103	,
Senior Assistant County Attorney	
Office of the County Attorney	
Douglas County, Colorado	
100 Third Street	
Castle Rock, Colorado 80104 Phone Number: 303-660-7414	
FAX Number: 303-688-6596	
E-mail: attorney@douglas.co.us	
STIPULATION (As to Tax Year 2012 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as:
 Lot 2A, Highlands Ranch # 20, 9th Amend. 64809 Sq. Ft. or 1.488 AM/L
- 2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2012:

Land Improvements \$ 454,328 \$1,207,533

Total

\$1,661,861

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land

\$ 454,328

Improvements

\$1,207,533

Total

\$1,661,861

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2012 actual value for the subject property:

Land

\$ 454,328

Improvements

\$1,097,283

Total

\$1,551,611

- 6. The valuations, as established above, shall be binding only with respect to tax year 2012.
 - 7. Brief narrative as to why the reduction was made:

Further review of account data, limited market and income/expense data indicated that a change in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 7, 2013 at 8:30 be vacated.

DATED this

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TODD J. STEVENS

Agent for Petitioner

Stevens & Associates, Inc.

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303-347-1878

ROBERT D. CLARK, #8103

Senior Assistant County Attorney for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

100 Third Street

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Docket Number 61549