BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

LITTLETON BIG R LLP,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 61537

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0438045

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2012 actual value of the subject property.
- 3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value:

\$3,100,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 12th day of July 2013.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Medicen Willies

De M. De Vries

De De Baumbach Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	2013 JUL 10 PM 1: 25
Petitioner:	
LITTLETON BIG R LLP	
v.	
Respondent:	Docket Number: 61537
DOUGLAS COUNTY BOARD OF EQUALIZATION.	Schedule No.: R0438045
Attorney for Respondent:	
Robert D. Clark, Reg. No. 8103	
Senior Assistant County Attorney	
Office Sales Courtes Address	
Office of the County Attorney	
Douglas County, Colorado	
Douglas County, Colorado 100 Third Street	
Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104	
Douglas County, Colorado 100 Third Street	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as:
 Lot 27A, Park 85, As Modified By LLA 02025857. 6.4814 AM/L
- 2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2012:

Land	\$ 705,824
Improvements	\$2,721,298
Total	\$3,427,122

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 705,824
Improvements	\$2,721,298
Total	\$3,427,122

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2012 actual value for the subject property:

Land	\$ 705,824
Improvements	<u>\$2,394,176</u>
Total	\$3,100,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2012.
 - 7. Brief narrative as to why the reduction was made:

Further review of account data, limited market and income/expense data indicated that a change in value was warranted.

8. A hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 2nd day of July , 2013

TODD J. STEVENS Agent for Petitioner Stevens & Associates, Inc. 9635 Maroon Circle, Suite 450 Englewood, CO 80112 303-347-1878

Docket Number 61537

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