## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: MASDIN LLC, v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION. ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0479936

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2012 actual value of the subject property.
- 3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value: \$2,024,919

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 20th day of May 2013.

**BOARD OF ASSESSMENT APPEALS** 

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Debra A. Baumbach

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BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner:	
MASDIN LLC	
v.	
Respondent:	Docket Number: 61536
DOUGLAS COUNTY BOARD OF EQUALIZATION	Schedule No.: R0479936
Attorney for Respondent:	·
Robert D. Clark, Reg. No. 8103	
Senior Assistant County Attorney	
Office of the County Attorney	*
Douglas County, Colorado	
100 Third Street Castle Rock, Colorado 80104	
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E-mail: attorney@douglas.co.us	
STIPULATION (As to Tax Year 2012 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
  - Lot 1 Charter Oaks 2, 1st Amd. 1.423 AM/L.
- 2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2012:

Land Improvements \$ 619,859

inprovement

\$1,580,062

Total

\$2,199,921

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land

\$ 619,859

Improvements

\$1,580,062

Total

\$2,199,921

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2012 actual value for the subject property:

Land

\$ 619,859

Improvements

\$1,405,060

Total

\$2,024,919

- 6. The valuations, as established above, shall be binding only with respect to tax year 2012.
  - 7. Brief narrative as to why the reduction was made:

Further review of account data, limited market and income/expense data indicated that a change in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 1, 2013 at 8:30 be vacated.

(100)

, 2013

FODD J. STEVENS

Agent for Pétitioner

Stevens & Associates, Inc.

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ROBERT D. CLARK, #8103

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for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

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Docket Number 61536