BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

STROH BRANCH DEVELOPMENT, LLC,

V.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 61532

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0431214

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2012 actual value of the subject property.
- 3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value:

\$361,250

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 12th day of July 2013.

BOARD OF ASSESSMENT APPEALS

Dearem Wernies

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Delra a. Baumbach

Debra A. Baumbach

Docket Number: 61532
Schedule No.: R0431214
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Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
 - Part Lot 5 Stroh Ranch Filing 1, Amendment 1, 11.058 AM/L.
- 2. The subject property is classified as Vacant Land property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2012:

Land

\$963,373

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land

\$963,373

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2012 actual value for the subject property:

Land

\$361,250

- . 6. The valuations, as established above, shall be binding only with respect to tax year 2012.
 - 7. Brief narrative as to why the reduction was made:

Further review of market sales information on comparable properties indicated that a change in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 14, 2013 at 8:30 be vacated.

day of

, 2013

TODD J. STEVENS

Agent for Petitioner

Stevens & Associates, Inc.

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303-347-1878

Docket Number 61532

ROBERT D. CLARK, #8103

Senior Assistant County Attorney

for Respondent DOUGLAS COUNTY.

BOARD OF EQUALIZATION

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