BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 61527
Petitioner:	
BRISCO REALTY INVESTORS LLC,	
V.	
Respondent:	
DOUGLAS COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	<u>4</u>

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0428704

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2012 actual value of the subject property.
- 3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value: \$723,753

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 12th day of March 2013.

## **BOARD OF ASSESSMENT APPEALS**

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Diane M. DeVries

Julia a Baumbach

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

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BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	2013 MAR - 6 PM 2: 02
Petitioner:	
BRISCO REALTY INVESTORS LLC	
<b>v.</b>	
Respondent:	Docket Number: 61527
DOUGLAS COUNTY BOARD OF EQUALIZATION	Schedule No.: <b>R0428704</b>
Attorney for Respondent:	
Robert D. Clark, Reg. No. 8103 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414	
FAX Number: 303-688-6596 E-mail: <u>attorney@douglas.co.us</u>	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 1, The Centre on Plum Creek Filing 2, Amendment 5. 0.31 AM/L

2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2012:

Commercial Land	\$ 191,616
Commercial Improvements	\$ 637,125
Total	\$ 828,741

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Commercial Land	\$ 191,616
Commercial Improvements	\$ 637,125
Total	\$ 828,741

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2012 actual value for the subject property:

Commercial Land	\$ 191,616
Commercial Improvements	<u>\$ 532,137</u>
Total	\$ 723,753

6. Additionally, the Petitioner and the Respondent further agree that the valuations for the Exempt Land and Exempt Improvements shall remain unchanged for tax year 2012.

7. The valuations, as established above, shall be binding only with respect to tax year 2012.

8. Brief narrative as to why the reduction was made:

Further review of account data, limited market and income/expense data indicated that a change in value was warranted and equalized with the value stipulated to under Docket No. 60336.

9. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 13, 2013 at 8:30 be vacated.

. 2013. DATED thi day of \ TODD J. STEVENS

Agent for/Petitioner Stevens & Associates, Inc. 9635 Maroon Circle, Suite 450 Englewood, CO 80112 303-347-1878

Docket Number 61527

ROBERT D. CLARK, #8103 Senior Assistant County Attorney for Respondent DOUGLAS COUNTY BOARD OF EQUALIZATION 100 Third Street Castle Rock, CO 80104 303-660-7414