# **BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO**

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

## CITY BARK PEAKVIEW LLC,

v.

Respondent:

# DOUGLAS COUNTY BOARD OF EQUALIZATION.

## **ORDER ON STIPULATION**

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0463940

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2012 actual value of the subject property.
- 3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

#### Total Value: \$1,250,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

Docket Number: 61525

## **ORDER:**

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of May 2013.

### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

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Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

#### STATE OF COLORADO BD OF ASSESSMENT APPEALS

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BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	2014 MAY - 6 AM 9
Petitioner: CITY BARK PEAKVIEW, LLC	
v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION	Docket Number: 61525 Schedule No.: R0463940
Attorney for Respondent: Robert D. Clark, Reg. No. 8103 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: <u>attorney@douglas.co.us</u>	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 4A1B Stonegate Flg 4, 4th Amd. 1.01 AM/L.

2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2012:

Land Improvements	\$ 439,956 \$1,066,352
Tota]	\$1,506,308

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$   439,956
Improvements	<u>\$1,066,352</u>
Total	\$1,506,308

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2012 actual value for the subject property:

Land	\$ 439,956
Improvements	<u>\$ 810,044</u>
Total	\$1,250,000

6. The valuations, as established above, shall be binding only with respect to tax year 2012.

7. Brief narrative as to why the reduction was made:

Further review of account data, cost, market, and income approaches indicated that a change in value was warranted.

8. Because 2011 is the reappraisal year, the parties have further agreed that the 2011 value shall also be adjusted in order to make it consistent with the 2012 value.

9. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 25, 2013 at 8:30 be vacated.

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2013.

TODD J. STEVEXS Agent for Petitioner Stevens & Associates, Inc. 9635 Maroon Circle, Suite 450 Englewood, CO 80112 303-347-1878 ROBERT D. CLARK, #8103 Senior Assistant County Attorney for Respondent DOUGLAS COUNTY BOARD OF EQUALIZATION 100 Third Street Castle Rock, CO 80104 303-660-7414

Docket Number 61525

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