## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

DGS PARTNERS LLC,

٧,

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

## ORDER ON STIPULATION

Docket Number: 61523

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R0332310

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2012 actual value of the subject property.
- 3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

**Total Value:** 

\$4,100,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of February 2013.

**BOARD OF ASSESSMENT APPEALS** 

Diane M. DeVries

M. DeVries
Detra a. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessmen Appeals.

Cara McKeller

BOARD OF ASSESSMENT APPEALS. 2013 FEB 20 AM 11: 49 STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: DGS PARTNERS, LLC Respondent: Docket Number: 61523 **DOUGLAS COUNTY BOARD OF** Schedule No.: R0332310 **EQUALIZATION** Attorney for Respondent: Robert D. Clark, Reg. No. 8103 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us STIPULATION (As to Tax Year 2012 Actual Value)

STATE OF COLORADO

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
  - Lot 5, Highlands Ranch #55A. 3.013 AM/L or 131,246.28 Sq. Ft.
- 2. The subject property is classified as Commercial property.

The County Assessor originally assigned the following actual value on the subject 3. property for tax year 2012:

> \$1,049,968 Land Improvements \$3,284,410

Total

\$4,334,378

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

> \$1,049,968 Land \$3,284,410 Improvements \$4,334,378 Total

After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2012 actual value for the subject property:

> \$1,049,968 Land Improvements \$3,050,032 \$4,100,000 Total

- The valuations, as established above, shall be binding only with respect to tax year 6. 2012.
  - 7. Brief narrative as to why the reduction was made:

Further review of account data and limited market and income/expense data indicated that a reduction in value was warranted.

Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 24, 2013 at 8:30 be vacated.

ODD J. STEVENS

Agent for Petitioner Stevens & Associates, Inc. 9635 Maroon Circle, Suite 450

Englewood, CO 80112

303-347-1878

ROBERT D. CLARK, #8103

Senior Assistant County Attorney

for Respondent DOUGLAS COUNTY

**BOARD OF EQUALIZATION** 

100 Third Street

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Docket Number 61523