

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 61442
Petitioner: CRESTWOOD SUITES AURORA LLC, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1975-30-2-38-004+1

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2012 actual value of the subject property.
3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value: \$6,598,840
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 12th day of July 2013.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

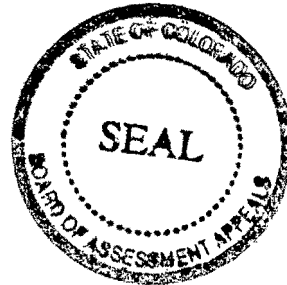
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



STATE OF COLORADO
 BOARD OF ASSESSMENT APPEALS
 STATE OF COLORADO
 DOCKET NUMBER 61442 2013 JUL -8 PM 1:45

STIPULATION (As To Tax Year 2012 Actual Value)

CRESTWOOD SUITES AURORA LLC,

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2012 valuation of the property listed in this Petition and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 14090 East Evans Avenue, County Schedule Number: 1975-30-2-41-002 and 1975-30-2-38-004.

A brief narrative as to why the reduction was made: Applied 2011 value after final appeal.


The parties have agreed that the 2012 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
1975-30-2-41-002		(No change)	
Land	\$308,840	Land	\$308,840
Improvements		Improvements	
Personal		Personal	
Total	<u>\$308,840</u>	Total	<u>\$308,840</u>
 ORIGINAL VALUE		 NEW VALUE	
1975-30-2-38-004		(2012)	
Land	\$430,465	Land	\$430,465
Improvements	\$6,419,535	Improvements	\$5,859,535
Personal		Personal	
Total	<u>\$6,850,000</u>	Total	<u>\$6,290,000</u>
 TOTAL	 \$7,158,840		 \$6,598,840

The valuation, as established above, shall be binding only with respect to the tax year 2012.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

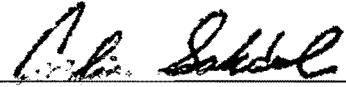
DATED the 14th day of June 2013.

 #1085

Ronald S. Loser, Esq.
Robinson Waters & O'Doriso
1099 18th Street, Suite 2600
Denver, CO 80202
(303) 297-2600



Ronald A. Carl, #21673
Arapahoe Cnty. Bd. Equalization
5334 S. Prince St.
Littleton, CO 80120-1136
(303) 795-4639



Corbin Sakdol
Arapahoe County Assessor
5334 S. Prince St.
Littleton, CO 80120-1136
(303) 795-4600