

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 61433
Petitioner: SHOPS AT QUAIL CREEK LLC, v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R8867371

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2012 actual value of the subject property.
3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value: \$4,575,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of February 2013.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

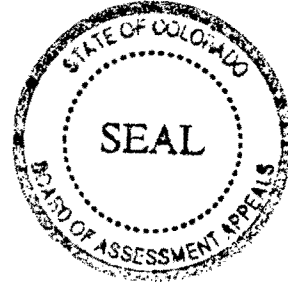
Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller



2013 FEB -1 AM 11:40

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 61433

STIPULATION (As To Tax Year 2012 Actual Value)

SHOPS AT QUAIL CREEK LLC,
Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,
Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2012 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. Discussion between Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Real Property and described as follows: Lambertson Farms Filing No. 5 Block 1 Lot 2; a/k/a 2055-2255 West 136th Avenue, Broomfield, Colorado; County Schedule Number R8867371.

A brief narrative as to why the reduction was made: Information provided by Petitioner indicated a lower value.

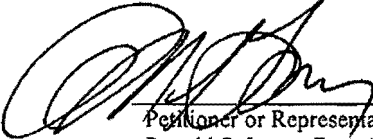
The Parties have agreed that the 2012 actual value of the subject property should be reduced as follows:

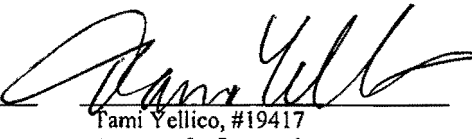
<u>ORIGINAL VALUE</u>		<u>NEW VALUE (TY 2012)</u>	
Land	\$ 1,307,100	Land	\$ 1,307,100
Improvements	\$ 4,181,110	Improvements	\$ 3,267,900
Total	\$ 5,488,210	Total	\$ 4,575,000

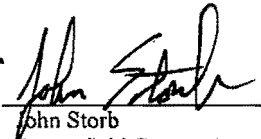
The valuation, as established above, shall be binding only with respect to the tax year 2012.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for February 11, 2013, at 8:30 a.m. be vacated.

DATED this 31st day of January, 2013.


Petitioner or Representative
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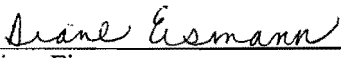

Fami Yellico, #19417
Attorney for Respondent
Broomfield Board of Equalization
One DesCombes Drive
Broomfield, CO 80020
303-464-5806


John Storb
Broomfield County Assessor
One DesCombes Drive
Broomfield, CO 80020
303-464-5813

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2012 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this 3rd day of January, 2013, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203
Fax: 303-866-4485


Diane Eismann
Diane Eismann

Schedule No. R8867371
BAA Docket No. 61433
Petitioner: Shops at Quail Creek LLC