BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203

Docket Number: 61429

Petitioner:

LM20 LIMITED CO.,

 \mathbf{v} .

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0476340

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2012 actual value of the subject property.
- The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value:

\$2,347,356

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

I hereby certify that this is a true and

correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 12th day of July 2013.

BOARD OF ASSESSMENT APPEALS

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Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS. STATE OF COLORADO 2013 JUL 10 AM 5: 41 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: LM20 LIMITED v. Respondent: Docket Number: 61429 DOUGLAS COUNTY BOARD OF Schedule No.: R0476340 **EQUALIZATION** Attorney for Respondent: Robert D. Clark, Reg. No. 8103 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 303-688-6596 FAX Number: E-mail: attorney@douglas.co.us STIPULATION (As to Tax Year 2012 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 2B Lincoln Meadows, Flg 1, 1st Amd. Subdivision Exemption Plat 23.573 AM/L

- 2. The subject property is classified as Commercial Vacant Land property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2012:

Land

\$2,932,655

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land

\$2,932,655

After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2012 actual value for the subject property:

Land

\$2,347,356

- 6. The valuations, as established above, shall be binding only with respect to tax year 2012.
 - 7. Brief narrative as to why the reduction was made:

Additional adjustment made for the size of the subject lot.

Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 12, 2013 at 8:30 be vacated.

DATED this Why day of

RØNALD S. LOSER, #1685

Attorney for Petitioner

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ROBERT D. CLARK, #8103

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for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

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