BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

FIRSTBANK OF COLORADO,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 61354

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: P0406442

Category: Valuation Property Type: Commercial Personal

- 2. Petitioner is protesting the 2012 actual value of the subject property.
- 3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value:

\$140,160

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of March 2013.

BOARD OF ASSESSMENT APPEALS

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I hereby certify that this is a true and correct copy of the decision of the

Board of Assessment Appeals.

Cara McKeller

Diane M. DeVries

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 2013 MAR 15 PH 3: 55 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: 1st BANK ٧. Respondent: Docket Number: 61354 DOUGLAS COUNTY BOARD OF Schedule No.: P0406442 **EQUALIZATION** Attorney for Respondent: Robert D. Clark, Reg. No. 8103 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 303-688-6596 FAX Number: E-mail: attorney@douglas.co.us STIPULATION (As to Tax Year 2012 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Business Personal Property: 52211

2. The subject property is classified as Personal property.

The County Assessor originally assigned the following actual value on the subject property for tax year 2012:

> Personal Property \$142,103

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Personal Property

\$142,103

After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2012 actual value for the subject property:

Personal Property

\$140,160

- The valuations, as established above, shall be binding only with respect to tax year 6. 2012.
 - 7. Brief narrative as to why the reduction was made:

Further review of the account's asset listing and changes of the type of property from the Banking category to Office Fixtures warranted a change in value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 29, 2013 at 8:30 be vacated.

DATED this // day of March

Agent for Petitioner Tax Profile Services, Inc.,

1380 S. Santa Fe Drive, Suite 200

Denver, CO 80223

303-477-4504

ROBERT D. CLARK, #8103.

Senior Assistant County Attorney for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

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Docket Number 61354