BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: FIRSTBANK OF COLORADO NA, v. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION.

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

ORDER ON STIPULATION

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 60993

Category: Valuation Property Type: Commercial Personal

- 2. Petitioner is protesting the 2012 actual value of the subject property.
- 3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value:

\$140,018

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of May 2013.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Dura a. Baumbach

Debra A. Baumbach



Revised: 4/1/2010

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO STATE OF COLORADO 2013 MAY -3 PM 2: 1.7.

Docket Number: 61349 Single County Schedule Number: 60993
STIPULATION (As to Abatement/Refund For Tax Year 2012)
FIRSTBANK OF COLORADO NA
Petitioner(s),
VS.
EL PASO COUNTY BOARD OF COMMISSIONERS,
Respondent
Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.
Petitioner(s) and Respondent agree and stipulate as follows:
1. The property subject to this Stipulation is described as:
2 N. Cascade Ave Ste 130
2. The subject property is classified as personal property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2012:
Business Equipment (FFE) Total: 156,718
4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject properlias follows:
Business Equipment (FFE) Total: 156,718

Revised: 4/1/2010

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2012 actual value for the subject property:

Business Equipment (FFE) Total:

140,018

- 6. The valuation, as established above, shall be binding only with respect to tax year 2012.
- 7. Brief narrative as to why the reduction was made:

FFE was placed in wrong class codes.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 9, 2013 at 8:30 AM Mountain Time be vacated.

DATED this 29 day of April, 2013

Petitioner: FirstBank of Colorado NA

By: Tax Profile Services

Address: 1380 S. Santa Fe Dr. #200

Denver, CO 80223

Telephone: 303.477.4504

County Attorney for Respondent, Board of Commissioners

Address: 200 S. Cascade Ave. Ste 150 Colorado Springs, CO 80903

Telephone: (719) 520-6485

County Deputy Assessor

Address: 1675 W. Garden of Gods Rd. Ste 2300. Colorado Springs, CO 80907

Telephone: (719) 520-6600

Docket Number: 61351

StipCnty.Aba