## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

DIAMOND SHAMROCK STATIONS INC.,

v.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

## ORDER ON STIPULATION

Docket Number: 61301

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0139027

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2012 actual value of the subject property.
- The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value:

\$1,085,644

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of June 2013.

**BOARD OF ASSESSMENT APPEALS** 

Wearen Wernies

Dura a. Baumbach

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL 3

80 OF ASSESSMENT APPEALS **BOARD OF ASSESSMENT APPEALS,** State of Colorado 2013 JUN -3 PM 2: 17 1313 Sherman Street, Room 315 Denver, CO 80203 Petitioner: DIAMOND SHAMROCK STATIONS INC. **▲ COURT USE ONLY ▲** Respondent: ADAMS COUNTY BOARD OF EQUALIZATION. Docket Number: 61301 Nathan J. Lucero, #33908 County Schedule Number: Assistant Adams County Attorney R0139027 4430 S. Adams County Parkway 5<sup>th</sup> Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114 STIPULATION (As to Tax Year 2012 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as: Diamond Shamrock Store #1125, 4780 E. Bromley Lane, Brighton, CO Parcel:0156915101003
- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2012:

Land \$ 831,212 Improvements \$ 299,343 Total \$ 1,130,555 4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 831,212
Improvements	\$ 299,343
Total	\$ 1,130,555

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2012 for the subject property:

Land	\$ 831,212
Improvements	\$ 254,432
Total	\$ 1,085,644

- 6. The valuation, as established above, shall be binding only with respect to tax year 2012.
- 7. Brief narrative as to why the reduction was made: More consideration was made regarding the petitioner's issues of functional obsolescence for the improvements on the subject property.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 4, 2013 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_\_ (check if appropriate).

DATED this 29 day of May, 2013.

Kristen Wlehe

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