BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

VALERO DIAMOND METRO INC.,

٧.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 61297

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0103562+1

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2012 actual value of the subject property.
- 3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value:

\$928,338

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of June 2013.

BOARD OF ASSESSMENT APPEALS

Wearen Wernies

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Julia a Baumbach

Debra A. Baumbach



STATE OF COLORADO BD OF ASSESSMENT APPEALS BOARD OF ASSESSMENT APPEALS, State of Colorado 2013 JUN -3 PM 2: 17 1313 Sherman Street, Room 315 Denver, CO 80203 Petitioner: VALERO DIAMOND METRO INC. Respondent: COURT USE ONLY A ADAMS COUNTY BOARD OF EQUALIZATION. Docket Number: 61297 Multiple County Account Nathan J. Lucero, #33908 Numbers: (As set forth in Assistant Adams County Attorney Attachment A) 4430 S. Adams County Parkway 5th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114

STIPULATION (As to Tax Year 2012 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
 - 2. The subject properties are classified as commercial properties.
- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2012.
- 4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2012 actual values of the subject properties, as shown on Attachment A.

Total 2012 Proposed Value: \$928,338 (Referenced in Attachment A)

ATTACHMENT A

Account Number: R0103562

Original Value:

Land: \$412,350 Improvements: \$202,650 Total: \$615,000

Stipulated Value:

Land: \$412,350 Improvements: \$172,253

Total: \$584,603

Account Number: R0103563

Original Value:

Land: \$343,735

Improvements: \$0

Total: \$343,735

Stipulated Value:

Land: \$343,735

Improvements: \$0

Total: \$343,735

TOTAL NEW VALUE OF ACCOUNTS = \$928,338

- 5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2012.
- 6. Brief narrative as to why the reductions were made: More consideration was made regarding the petitioner's issues of functional obsolescence for the improvements on the subject property.
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 3, 2013 be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

Dated this 29 day of May, 2013.

Kristen Wlehe

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