BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

VALERO DIAMOND METRO INC.,

٧.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 61276

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0351645

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2012 actual value of the subject property.
- 3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value:

\$547,867

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of March 2013.

BOARD OF ASSESSMENT APPEALS

Waidn Wether

Diane M. DeVries

Sulma O Baumbach

Debra A. Baumbach

I hereby certify that this is a true and

correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	2013 HAR = 1 AM 10: 47
Petitioner:	
VALERO DIAMOND METRO, INC.	
v.	
Respondent:	Docket Number: 61276
DOUGLAS COUNTY BOARD OF EQUALIZATION	Schedule No.: R0351645
Attorney for Respondent:	
Robert D. Clark, Reg. No. 8103	
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STIPULATION (As to Tax Year 2012 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
 - Lot 2 Highlands Ranch, Filing #25 B, Second Amended. (29071 sf) Total Acreage 0.667 AM/L.
- 2. The subject property is classified as Commercial property.

The County Assessor originally assigned the following actual value on the subject property for tax year 2012:

> Land Improvements

\$278,928 \$279,435

Total

\$558,363

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land

\$278,928

Improvements

\$279,435

Total

\$558,363

After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2012 actual value for the subject property:

Land

\$278,928

Improvements

\$268,939

Total

\$547,867

- The valuations, as established above, shall be binding only with respect to tax year 6. 2012.
 - 7. Brief narrative as to why the reduction was made:

Classification change and recalculation of the cost approach data and limited market sales indicated that a change in value was warranted.

Both parties agree that the hearing scheduled before the Board of Assessment 8. Appeals on March 7, 2013 at 8:30 be vacated.

Agent for Petitioner Popp Hutcheson, PLLC

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ROBERT D. CLARK, #8103

Senior Assistant County Attorney

for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

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Docket Number 61276