# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CAPRI W STONE MOUNTAIN LLC,

٧.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

Docket Number: 61213

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0127699

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2012 actual value of the subject property.
- 3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

**Total Value:** 

\$31,680,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of March 2013.

**BOARD OF ASSESSMENT APPEALS** 

Wearen Wernies

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

## Capri - Stone Mitn Apts

STATE OF COLORADO
BU OF ASSESSMENT APPEALS BOARD OF ASSESSMENT APPEALS, 2013 MAR 14 PM 12: 27. State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203 Petitioner: CAPRI W STONE MOUNTAIN LLC **▲ COURT USE ONLY ▲** Respondent: ADAMS COUNTY BOARD OF EQUALIZATION. Docket Number: 61213 JENNIFER M. WASCAK, #29457 County Schedule Number: ADAMS COUNTY ATTORNEY R0127699 Nathan J. Lucero, #33908 Assistant County Attorney 4430 S. Adams County Parkway 5<sup>th</sup> Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114 STIPULATION (As to Tax Year 2012 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: 11625 Community Center Drive, Northglenn, CO Parcel: 0171903214002
- 2. The subject property is classified as residential property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2012:

Land \$ 2,785,960 Improvements \$ 29,448,498 Total \$ 32,234,458 4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 2,785,960
Improvements	\$ 29,448,498
Total	\$ 32,234,458

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2012 for the subject property:

Land	\$ 2,785,960
Improvements	\$ 28,894,040
Total	\$ 31,680,000

- 6. The valuation, as established above, shall be binding only with respect to tax year 2012.
  - 7. Brief narrative as to why the reduction was made: Reduction to market value.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 7, 2013 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_\_ (check if appropriate).

DATED this 12th day of February, 2013.

John Opferman Mallew W. Poling
Thomson Reuter

1125 17th Street, Suite 1575

Denver, CO 80202

Telephone: 303-292-6209

Nathan J. Lucero, #33908

Assistant County Attorney for Respondent

4430 S. Adams County Parkway

Suite C5000B

Brighton, CO 80601

Telephone: 720-523-6416

Gil Reyes, Assessor

4430 S. Adams County Parkway

Suite C2100

Brighton, CO 80601

Telephone: 720-523-6038

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