BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

OPUS REAL ESTATE CO VIII CP LLC,

٧.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 61204

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0460278

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2012 actual value of the subject property.
- 3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value:

\$3,450,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 18th day of January 2013.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	20 20 20 13 13
Petitioner: OPUS REAL ESTATE CO. VIII CP, LLC v.	14 M 9: 21
Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION	Docket Number: 61204 Schedule No.: R0460278
Attorney for Respondent: Robert D. Clark, Reg. No. 8103 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us	
STIPULATION (As to Tax Year 2012	Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
 - Lot 3B Compark, Flg 2, 7th Amd. 4.15 AM/L
- 2. The subject property is classified as Industrial property.

The County Assessor originally assigned the following actual value on the subject property for tax year 2012:

> \$ 542,322 Land Improvements \$3,105,678 Total \$3,648,000

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

> Land \$ 542,322 \$3,105,678 **Improvements** \$3,648,000 Total

After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2012 actual value for the subject property:

> \$ 542,322 Land \$2,907,678 **Improvements** Total \$3,450,000

- The valuations, as established above, shall be binding only with respect to tax 6. year 2012.
 - 7. Brief narrative as to why the reduction was made:

Further review of account data, limited market and income/expense data indicated that a change in value was warranted and equalized with the value stipulated to under Docket No. 60063.

Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 13, 2013 at 8:30 be vacated.

DATEDMis 7th day of Januar

IAN JAMES

Agent for Petitioner Thomson Reuters 1125 17th Street, Suite 1575 Denver, CO 80202

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ROBERT D. CLARK, #8103

Senior Assistant County Attorney

BOARD OF EQUALIZATION

for Respondent DOUGLAS COUNTY

Docket Number 61204