BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

EQR WELLFAN 2008 LP,

٧.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 61192

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0400826

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2012 actual value of the subject property.
- 3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value:

\$19,536,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

I hereby certify that this is a true and

correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 18th day of January 2013.

BOARD OF ASSESSMENT APPEALS

Maison Willies

Diane M. DeVries

Saumbach

Debra A. Baumbach

60103BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203		
Petitioner: EQR WELLFAN 2008 LP		2013 JAN 14
v.		F
Respondent:	Docket Number: 61192	
DOUGLAS COUNTY BOARD OF EQUALIZATION	Schedule No.: R0400826	d
Attorney for Respondent:		
Robert D. Clark, Reg. No. 8103		
Senior Assistant County Attorney		
Office of the County Attorney Douglas County, Colorado		
100 Third Street		
Castle Rock, Colorado 80104		
Phone Number: 303-660-7414		
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E-mail: attorney@douglas.co.us		

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 1 Highlands Ranch #63A. 13.174 AM/L

2. The subject property is classified as Residential property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2012:

Land

\$ 4,590,841

Improvements

\$15,389,166

Total

\$19,980,007

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land

\$ 4,590,841

Improvements

\$15,389,166

Total

\$19,980,007

After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2012 actual value for the subject property:

Land

\$ 4,590,841

Improvements

\$14,945,159

Total

\$19.536,000

- The valuations, as established above, shall be binding only with respect to tax year 6. 2012.
 - 7. Brief narrative as to why the reduction was made:

Further review of market sales information on comparable properties indicated that a change in value was warranted and equalized with the value stipulated to under Docket No. 59994.

Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 22, 2013 at 8:30 be vacated.

DATED this 8th day of January

. 2013.

MATTHEW POLING

Agent for Petitioner

Thomson Reuters

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303-292-6205

ROBERT D. CLARK, #8103

Senior Assistant County Attorney

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Docket Number 61192