

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: <b>61180</b>
Petitioner:  <b>BROADSTONE RANCH ASSOC. LLC,</b> v.  Respondent:  <b>ADAMS COUNTY BOARD OF EQUALIZATION</b>	
<b>AMENDMENT TO ORDER (On Stipulation)</b>	

**THE BOARD OF ASSESSMENT APPEALS** hereby amends its March 22, 2013 Order in the above-captioned appeal to reflect that the correct stipulated amount should be \$ 19,442,287

In all other respects, the March 22, 2013 Order shall remain in full force and effect.

**DATED/MAILED** this 16th day of April, 2013.

**BOARD OF ASSESSMENT APPEALS**

*Diane DeVries*

\_\_\_\_\_  
Diane DeVries

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*CM*

\_\_\_\_\_  
Cara McKeller



<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 61180</b>
Petitioner: <b>BROADSTONE RANCH ASSOC. LLC,</b>  v. Respondent: <b>ADAMS COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R0032085+1**

**Category: Valuation      Property Type: Residential**
2. Petitioner is protesting the 2012 actual value of the subject property.
3. The parties agreed that the 2012 actual value of the subject property should be reduced to:  

**Total Value:            \$198,442,287**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 22nd day of March 2013.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

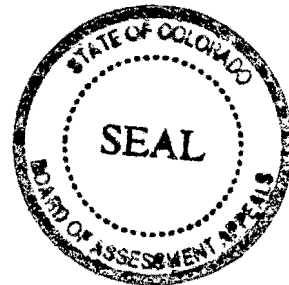
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*CM*

\_\_\_\_\_  
Cara McKeller

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach



<b>BOARD OF ASSESSMENT APPEALS,</b> State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	STATE OF COLORADO BOARD OF ASSESSMENT APPEALS 2013 MAR 14 PM 12:27
<b>Petitioner:</b> BROADSTONE RANCH ASSOC	<b>▲ COURT USE ONLY ▲</b> <hr/> Docket Number: 61180 Multiple County Account Numbers: (As set forth in Attachment A)
<b>Respondent:</b> ADAMS COUNTY BOARD OF EQUALIZATION.	
JENNIFER M. WASCAK, #29457 ADAMS COUNTY ATTORNEY Nathan J. Lucero, #33908 Assistant County Attorney 4430 S. Adams County Parkway 5 <sup>th</sup> Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114	
<b>STIPULATION (As to Tax Year 2012 Actual Value)</b>	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
2. The subject properties are classified as residential properties.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2012.
4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2012 actual values of the subject properties, as shown on Attachment A.

**Total 2012 Proposed Value: \$19,442,287  
(Referenced in Attachment A)**

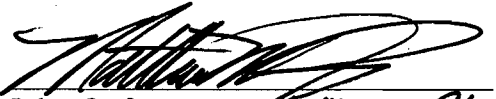
5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2012.

6. Brief narrative as to why the reductions were made: reduction to market value.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 6, 2013 be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_ (check if appropriate).

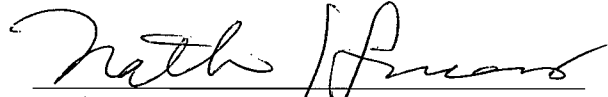
Dated this 12<sup>th</sup> day of ~~February~~, 2013.

*March 7/13*

  
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*Matthew W. Poling*

*MP*

  
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Docket Number: 61180

ATTACHMENT A

**Account Number: R0032085**

Old Value:	
Land:	\$1,300,352
Improvements:	\$8,928,875
Total:	\$10,229,227
New Value:	
Land:	\$1,300,352
Improvements:	\$8,800,875
Total:	\$10,101,227

**Account Number: R0032086**

Old Value:	
Land:	\$1,033,240
Improvements:	\$8,435,820
Total:	\$9,469,060
New Value:	
Land:	\$1,033,240
Improvements:	\$8,307,820
Total:	\$9,341,060

**TOTAL NEW VALUE OF ACCOUNTS = \$19,442,287**