# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

DRY CREEK LIMITED PARTNERSHIP, LLLP,

V.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

Docket Number: 61174

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2077-27-3-18-005

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2012 actual value of the subject property.
- 3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

**Total Value:** 

\$1,625,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of April 2013.

**BOARD OF ASSESSMENT APPEALS** 

Wearen Werlies

Julia a. Baumbach

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Arbeals.

Cara McKeller

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Ascenton- 150 Dry Creek

#### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 61174

STATE OF COLORADO BD OF ASSESSMENT APPEALS

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### STIPULATION (As To Tax Year 2012 Actual Value)

#### DRY CREEK LIMITED PARTNERSHIP, LLLP,

Petitioners.

VS.

#### ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2012 valuation of the property listed in this Petition and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 2 West Dry Creek Circle, County Schedule Number: 2077-27-3-18-005.

A brief narrative as to why the reduction was made: Applied 2011 value after final appeal.

The parties have agreed that the 2012 actual value of the subject property should be reduced as follows:

	NEW VALUE	
	(2012)	
\$690,430	Land	\$690,430
\$1,059,570	Improvements	\$934,570
	Personal	
\$1,750,000	 Total	\$1,625,000
	\$1,059,570	\$690,430 Land \$1,059,570 Improvements Personal

The valuation, as established above, shall be binding only with respect to the tax year 2012.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

. **DATED** the 4th day of April 2013.

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Corbin Sakdol Arapahoe County Assessor 5334 S. Prince St. Littleton, CO 80120-1136 (303) 795-4600