

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 14th day of March 2013.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

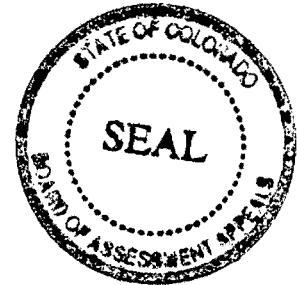
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 61166
Single County Schedule Number: 63183-04-008

STIPULATION (As to Tax Year 2012 Actual Value)

RLJ III-SF COLORADO SPRINGS LLC

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
2013 MAR -8 PM 2:04

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 NORTH POINTE CENTRE FIL NO 4, EX THAT PT CONV TO DOT BY REC# 205155361

2. The subject property is classified as COMMERCIAL property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2012:

Land:	\$600,000.00
Improvements:	\$3,870,000.00
Total:	\$4,470,000.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	\$600,000.00
Improvements:	\$3,870,000.00
Total:	\$4,470,000.00

Single Schedule No.

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2012 actual value for the subject property:

Land:	\$600,000.00
Improvements:	\$3,870,000.00
Total:	\$4,470,000.00

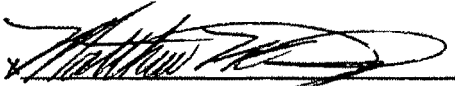
6. The valuation, as established above, shall be binding only with respect to tax year 2012.

7. Brief narrative as to why the reduction was made:

NO CHANGE OR REDUCTION IN VALUE. THE EXTENDED STAY ALLOCATION (RES RATE 7.96%) IS NOW BEING APPLIED TO THE LAND (11%).

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on APRIL 2, 2013 at 8:30 A.M. be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

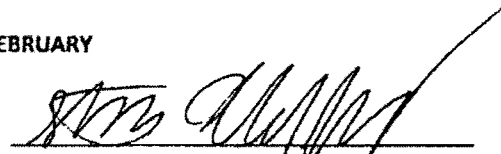
DATED this 7TH day of FEBRUARY



Petitioner(s)
By:
JOHN OFFERMAN
Matthew W. Poling

Address:
1125 17TH STREET
SUITE 1575
DENVER, COLORADO 80202

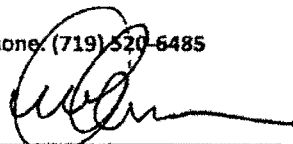
Telephone: (303) 292-6205



County Attorney for Respondent,
Board of Equalization

Address: 200 S. Cascade Ave. Ste. 150
Colorado Springs, CO 80903-2208

Telephone: (719) 520-6485



County Assessor

Address: 1675 West Garden of the Gods Rd. Suite 2300
Colorado Springs, CO 80907

Telephone: (719) 520-6600

Docket Number: 61166
StipCnty.mst

Single Schedule No.