BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 61166
Petitioner: RLJ III-SF COLORADO SPRINGS LLC,	
v. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 63183-04-008

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2012 actual value of the subject property.
- 3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

# Total Value: \$4,470,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

11

## **ORDER:**

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

• The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 14th day of March 2013.

### **BOARD OF ASSESSMENT APPEALS**

Drarem Derlies

Diane M. DeVries

Jura a. Baumbach

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

#### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

#### Docket Number: 61166 Single County Schedule Number: 63183-04-008

STIPULATION (As to Tax Year 2012 Actual Value)		
	<u> </u>	
RLI III-SF COLORADO SPRINGS LLC	OF ASSE	
Petitioner(s),		
vs.	-8 PM 2: 0	
EL PASO COUNTY BOARD OF EQUALIZATION,	2: APP	
Respondent	EALS	

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 NORTH POINTE CENTRE FIL NO 4, EX THAT PT CONV TO DOT BY REC# 205155361

2. The subject property is classified as COMMERCIAL property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2012:

Land:	\$600,000.00
Improvements:	\$3,870,000.00
Total:	\$4,470,000.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	\$600,000.00
Improvements:	\$3,870,000.00
Total:	\$4,470,000.00

Single Schedule No.

5. After further review and negotilation, Petitioner(s) and County Board of Equalization agree to the following tax year 2012 actual value for the subject property:

Land: Improvements: Total: \$600,000.00 \$3,870,000.00 \$4,470,000.00

6. The valuation, as established above, shall be binding only with respect to tax year 2012.

7. Brief narrative as to why the reduction was made:

NO CHANGE OR REDUCTION IN VALUE. THE EXTENDED STAY ALLOCATION (RES RATE 7.96%) IS NOW BEING APPLIED TO THE LAND (11%).

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on APRIL 2, 2013 at 8:30 A.M.

be vacated; or, \_\_\_\_ (check if appropriate)a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 7TH day of FEBRUARY

Petitione

By: By:

Matthew W. Bling

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Telephone: (303) 292-6205

STOD AMM

County Attorney for Respondent, Board of Equalization

Address: 200 S. Cascade Ave. Ste. 150 Colorado Springs, CO 80903-2208

Telephone/ 6485

**County Assessor** 

Address: 1675 West Garden of the Gods Rd. Suite 2300 Colorado Springs, CO 80907

Telephone: (719) 520-6600

Docket Number: 61166 StipCnty.mst

Single Schedule No.

2