## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

JSG PROPERTIES LLC,

٧.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

## ORDER ON STIPULATION

Docket Number: 61165

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0086220

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2012 actual value of the subject property.
- 3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

**Total Value:** 

\$3,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

I hereby certify that this is a true and

correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 20th day of May 2013.

**BOARD OF ASSESSMENT APPEALS** 

Wearen Wernies

Diane M. DeVries

Sura a Baumbach

Debra A. Baumbach

STATE OF COLORAGO **BOARD OF ASSESSMENT APPEALS.** BO OF ASSESSMENT APPEALS State of Colorado 2013 MAY -6 PM 3: 26 1313 Sherman Street, Room 315 Denver, CO 80203 Petitioner: J S G PROPERTIES LLC **▲ COURT USE ONLY ▲ Respondent:** ADAMS COUNTY BOARD OF EQUALIZATION. Docket Number: 61165 Nathan J. Lucero, #33908 County Schedule Number: Assistant Adams County Attorney R0086220 4430 S. Adams County Parkway 5<sup>th</sup> Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114 STIPULATION (As to Tax Year 2012 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: 17500 E. 22nd Avenue, Aurora, CO
  Parcel: 0182133012003
- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2012:

Land \$ 1,596,910 Improvements \$ 2,365,756 Total \$ 3,962,666 4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 1,596,910
Improvements	\$ 2,365,756
Total	\$ 3,962,666

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2012 for the subject property:

Land	\$ 1,596,910
Improvements	\$ 1,403,090
Total	\$ 3,000,000

- 6. The valuation, as established above, shall be binding only with respect to tax year 2012.
  - 7. Brief narrative as to why the reduction was made: Reduction to income value.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 1, 2013 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_\_ (check if appropriate).

DATED this 30<sup>th</sup> day of April, 2013.

Matthew Poling

Thomson Reuters

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