BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

TS BAR X LLC,

ν.

Respondent:

PITKIN COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 61138

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R019668

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2012 actual value of the subject property.
- 3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value:

\$13,365,900

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 14th day of March 2013.

BOARD OF ASSESSMENT APPEALS

Wearen Wernies

Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

STATE OF COLORADO EU OF ASSESSMENT APPEALS

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

County Schedule Number R019668 Docket Number 61138

STIPULATION (As To Tax Year 2012 Actual Value)	
TS Bar X, LLC,	•
Petitioner,	
v.	
Pitkin County Board of Equalization,	
Respondent.	
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Petitioner, TS Bar X, LLC, and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this stipulation is described as Stage Road P.U.D, lot F1, and is identified as Parcel No. 2735 023 03 014 in Pitkin County Assessor's Office records.
- 2. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Agricultural Land: \$ 82,500

Non-Integral Residential Land: \$ 5,500,000

Residential Improvements: \$ 9,783,400

Total: \$15,365,900

3. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2012 actual value for the subject property:

Agricultural Land: \$ 82,500
Non-Integral Residential Land: \$ 3,500,000
Residential Improvements: \$ 9,783,400
Total: \$13,365,900

4. The valuation, as established above, shall be binding with respect to tax year 2012.

5. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 12 day of March, 2013

Pitkin County Assessor

Aspen, Colorado 81611

(970)920-5160

506 East Main Street, Suite 202

Chris Seldin, #31928
Pitkin County Attorney
530 East Main Street, Suite 302
Aspen, Colorado 81611
(970)920-5190

ATTORNEY FOR RESPONDENT PITKIN COUNTY BOARD OF EQUALIZATION

Greg Gordon, #33492 Garfield & Hecht PC 601 E. Hyman Avenue Aspen, CO 970-925-1936 Attorney for Petitioner