

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 61134
Petitioner: MIDLAND AVENUE FUNDING LLC, v. Respondent: EAGLE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R025977

Category: Valuation Property Type: Mixed Use
2. Petitioner is protesting the 2012 actual value of the subject property.
3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value: \$743,500

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 17th day of April 2013.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

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Docket Number: 61134
Single County Schedule Number: R025977

STIPULATION (As to Tax Year 2012 Actual Value)

MIDLAND AVENUE FUNDING LLC,

Petitioner,

vs.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as

**162 Midland Avenue
Lot 190A and Lot 21Pt of 10 and 11
Basalt, CO**

2. The subject property is classified as **Commercial and Residential.**

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2012:

Land	\$ 279,000
Improvements	\$ 588,720
Total	\$ 867,720

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 279,000
Improvements	\$ 588,720
Total	\$ 867,720

5. After review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2012 actual value for the subject property:

	Commercial	Residential
Land	\$ 144,000	\$ 135,000
Improvements	\$ 354,110	\$ 110,390
Total	\$ 498,110	\$ 245,390

6. Brief narrative as to why the reduction was made;

The stipulated value was agreed upon by Petitioner and Eagle County during pre-hearing discussions.

7. The valuation, as established above, shall be binding only with respect to tax year 2012.

8. A hearing has been scheduled before the Board of Assessment Appeals for April 22, 2013 at 8:30 a.m. and should be vacated upon the Board's acceptance of this Stipulation Agreement.

Dated this 5th day of April, 2013.



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