# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

BRISCO REALTY INVESTORS LLC,

v.

Respondent:

DOUGLAS COUNTY BOARD OF COMMISSIONERS.

#### ORDER ON STIPULATION

Docket Number: 61120

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: 250511309020

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 09-10 actual value of the subject property.
- 3. The parties agreed that the 09-10 actual value of the subject property should be reduced to:

**Total Value:** 

\$910,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Cara McKeller

Respondent is ordered to reduce the 09-10 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 20th day of May 2013.

**BOARD OF ASSESSMENT APPEALS** 

Dearem Willies

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Sumback

Debra A. Baumbach

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BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: BRISCO REALTY INVESTORS LLC v.	
Respondent:  DOUGLAS COUNTY BOARD OF  COMMISSIONERS	Docket Number: 61120 Schedule No.: R0428707
Attorney for Respondent:  Robert D. Clark, Reg. No. 8103 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us	
STIPULATION (As to Abatement/Refund for	Tax Years 2009 and 2010)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2009 and 2010 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as:
   Lot 3, The Centre on Plum Creek, Filing 2, Amendment 5. 0.14 AM/L.
- 2. The subject property is classified as Commercial property.

The County Assessor originally assigned the following actual value on the subject property for tax years 2009 and 2010:

> \$153,824 Improvements \$828.341 Total \$982,165

After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

> \$153,824 Land Improvements \$828,341 \$982,165

After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax years 2009 and 2010 actual value for the subject property:

> Land \$153,824 Improvements \$756,176 Total \$910,000

- The valuations, as established above, shall be binding only with respect to tax years 6. 2009 and 2010.
  - 7. Brief narrative as to why the reduction was made:

Further review of account data, limited market, and income/expense data indicated that a change in value was warranted.

Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 9, 2013 at 8:30 be vacated.

Agent for Petitioner Stevens & Associates Inc., 9635 Maroon Circle, Suite 450

303-347-1878

Englewood, CO 80112

ROBERT D. CLARK, #8103

Senior Assistant County Attorney for Respondent DOUGLAS COUNTY BOARD OF COMMISSIONERS

100 Third Street Castle Rock, CO 80104

303-660-7414

Docket Number 61120