BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

WPC-CORPORATE II LLC,

٧.

Respondent:

ADAMS COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 61115

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 0171934402020

Category: Abatement Property Type: Industrial

- 2. Petitioner is protesting the 09-10 actual value of the subject property.
- 3. The parties agreed that the 09-10 actual value of the subject property should be reduced to:

Total Value:

\$1,440,571

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 09-10 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of April 2013.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Diane A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS,

State of Colorado

1313 Sherman Street, Room 315

Denver, CO 80203

2013 APR -4 PM 1: 45

Petitioner:

WPC-CORPORATE II LLC

Respondent:

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ADAMS COUNTY BOARD OF

COMMISSIONERS.

▲ COURT USE ONLY ▲

Docket Number: 61115

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County Schedule Number: R0070627

STIPULATION (As to Abatement/Refund for Tax Year 2009-2010)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009-2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

The property subject to this Stipulation is described as: 1.

490 E. 76th Avenue, Denver, CO

Parcel: 0171934402020

- 2. The subject property is classified as commercial property.
- The County Assessor originally assigned the following actual value to the subject property for tax year 2009-2010:

Land

\$ 181,275

Improvements

\$1,500,892

Total

\$ 1,682,167

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$ 181,275
Improvements	\$ 1,500,892
Total	\$ 1,682,167

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2009-2010 actual value for the subject property:

Land	\$ 181,275
Improvements	\$ 1,259,296
Total	\$ 1,440,571

- 6. The valuation, as established above, shall be binding only with respect to tax year 2009-2010.
- 7. Brief narrative as to why the reduction was made: reduction to income value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 2, 2013 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

DATED this

day of March, 2013.

Todd J. Stevens

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