BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CJCO,

٧.

Respondent:

ARAPAHOE COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 61109

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1973-24-1-15-003+1

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 09-10 actual value of the subject property.
- 3. The parties agreed that the 09-10 actual value of the subject property should be reduced to:

Total Value:

\$3,700,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 09-10 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 26th day of March 2013.

BOARD OF ASSESSMENT APPEALS

Dranem Werkies

Notes a Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO BD OF ASSESSMENT APPEALS STATE OF COLORADO

DOCKET NUMBER 61109

2013 MAR 22 PM 12: 02

STIPULATION (As To Tax Years 2009 and 2010 Actual Value)

CJCO.

Petitioners.

VS.

ARAPAHOE COUNTY BOARD OF COMMISSIONERS,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding the tax years 2009 and 2010 valuation of the property listed in this Petition and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 13310 and 13600 East Mississippi Avenue, County Schedule Numbers: 1973-24-1-15-003 and 1973-24-1-15-004.

A brief narrative as to why the reduction was made: Analyzed market and income information.

The parties have agreed that the 2009 and 2010 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE 1973-24-1-15-003		NEW VALUE (2009 and 2010)	
Land	\$175,750	Land	\$175,750
Improvements	\$954,250	Improvements	\$473,110
Personal		Personal	
Total	\$1,130,000	Total	\$648,860
ORIGINAL VALUE 1973-24-1-15-004		NEW VALUE (2009 and 2010)	
Land	\$831,140	Land	\$831,140
Improvements Personal	\$2,948,860	Improvements Personal	\$2,220,000
Total	\$3,780,000	Total	\$3,051,140
Total	\$4,910,000		\$3,700,000

The valuation, as established above, shall be binding only with respect to the tax years 2009 and 2010.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 27 day of February 2013.

Todd J. Stevens Stevens & Associates, Inc. 9635 Maroon Circle, Suite 450 Englewood, CO 80112 303-347-1878 Ronald A. Carl, #21673 Arapahoe Cnty. Bd. Equalization 5334 S. Prince St. Littleton, CO 80120-1136 (303) 795-4639

Corbin Sakdol Arapahoe County Assessor 5334 S. Prince St. Littleton, CO 80120-1136 (303) 795-4600

at a WAS