

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 60942</b>
Petitioner: <b>ALTON WAY OFFICE VILLAGE, LLC,</b>  v.  Respondent: <b>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 2075-27-3-28-002+9**

**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2012 actual value of the subject property.
3. The parties agreed that the 2012 actual value of the subject property should be reduced to:  

**Total Value:            \$3,494,320**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 25th day of January 2013.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

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Diane M. DeVries

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Cara McKeller*

\_\_\_\_\_  
Cara McKeller



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 60942

STATE OF COLORADO  
BD OF ASSESSMENT APPEALS  
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STIPULATION (As To Tax Year 2012 Actual Value)

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ALTON WAY OFFICE VILLAGE, LLC

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

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THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2012 valuation of nine subject properties listed in this Petition and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 7354-7384 South Alton Way, County Schedule Numbers: 2075-27-3-28-002, 2075-27-3-28-003, 2075-27-3-28-007, 2075-27-3-28-008, 2075-27-3-28-009, 2075-27-3-28-010, 2075-27-3-28-011, 2075-27-3-28-012, 2075-27-3-29-001, and 2075-27-3-29-002.

A brief narrative as to why the reduction was made: Applied 2011 value after final appeal.

The parties have agreed that the 2012 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (2012)	
2075-27-3-28-002			
Land	\$75,000	Land	\$75,000
Improvements	\$245,150	Improvements	\$228,300
Personal		Personal	
Total	<u>\$320,150</u>	Total	<u>\$303,300</u>
2075-27-3-28-003			
Land	\$75,000	Land	\$75,000
Improvements	\$225,780	Improvements	\$158,940
Personal		Personal	
Total	<u>\$300,780</u>	Total	<u>\$233,940</u>
2075-27-3-28-007			
Land	\$75,000	Land	\$75,000
Improvements	\$224,880	Improvements	\$158,240
Personal		Personal	
Total	<u>\$299,880</u>	Total	<u>\$233,240</u>

<b>ORIGINAL VALUE</b>		<b>NEW VALUE</b>	
2075-27-3-28-008		(2012)	
Land	\$75,000	Land	\$75,000
Improvements	\$244,960	Improvements	\$228,120
Personal		Personal	
Total	<u>\$319,960</u>	Total	<u>\$303,120</u>
<b>ORIGINAL VALUE</b>		<b>NEW VALUE</b>	
2075-27-3-28-009		(2012)	
Land	\$75,000	Land	\$75,000
Improvements	\$223,620	Improvements	\$157,260
Personal		Personal	
Total	<u>\$298,620</u>	Total	<u>\$232,260</u>
<b>ORIGINAL VALUE</b>		<b>NEW VALUE</b>	
2075-27-3-28-010		(2012)	
Land	\$75,000	Land	\$75,000
Improvements	\$252,800	Improvements	\$236,410
Personal		Personal	
Total	<u>\$327,800</u>	Total	<u>\$311,410</u>
<b>ORIGINAL VALUE</b>		<b>NEW VALUE</b>	
2075-27-3-28-011		(2012)	
Land	\$75,000	Land	\$75,000
Improvements	\$270,600	Improvements	\$253,320
Personal		Personal	
Total	<u>\$345,600</u>	Total	<u>\$328,320</u>
<b>ORIGINAL VALUE</b>		<b>NEW VALUE</b>	
2075-27-3-28-012		(2012)	
Land	\$75,000	Land	\$75,000
Improvements	\$270,800	Improvements	\$253,510
Personal		Personal	
Total	<u>\$345,800</u>	Total	<u>\$328,510</u>
<b>ORIGINAL VALUE</b>		<b>NEW VALUE</b>	
2075-27-3-29-001		(2012)	
Land	\$150,000	Land	\$150,000
Improvements	\$324,300	Improvements	\$352,200
Personal		Personal	
Total	<u>\$474,300</u>	Total	<u>\$502,200</u>
<b>ORIGINAL VALUE</b>		<b>NEW VALUE</b>	
2075-27-3-29-002		(2012)	
Land	\$150,000	Land	\$150,000
Improvements	\$489,160	Improvements	\$568,020
Personal		Personal	
Total	<u>\$639,160</u>	Total	<u>\$718,020</u>
Total	\$3,672,050	Total	\$3,494,320

The valuation, as established above, shall be binding only with respect to the tax year 2012.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 14<sup>th</sup> day of December 2012.

*Barry J. Goldstein* *RAC*

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*Corbin Sakdol*

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