BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

AVERY ASPHALT HOLDINGS,

v.

Respondent:

EL PASO COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 60889

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 54050-01-001

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2012 actual value of the subject property.
- 3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value:

\$525,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 19th day of November 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL BOARD

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO BU OF ASSESSMENT APPEALS

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Docket	Number:	60889
DUCKEL	Number.	00003

Single County Schedule Number: 54050-01-001

STIPULATION (As to Tax Year 2012 Actual Value)

AVERY ASPHALT HOLDINGS LLC

Petitioner(s),

V\$.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 MARKSHEFFEL BUSINESS CENTER FIL NO 1

- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2012:

Land:

\$163,872.00

Improvements:

\$512,777.00

Total:

\$676,649.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:

\$163,872.00

Improvements:

\$512,777.00

Total:

\$676,649.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2012 actual value for the subject property:

Land:

\$163,872.00

Improvements:

\$361,128.00

Total:

\$525,000.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2012.
- 7. Brief narrative as to why the reduction was made:

Market data supports a lower actual value for the subject property.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals

be vacated; or, _X_ (check if appropriate)a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this Sixth day of November, 2012

By: John Dworak

County Attorney for Bespondent,

Board of Equalization

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Monument, CO 80132

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Colorado Springs, CO 80903-2208

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County Assessor

Address: 1675 West Garden of the Gods Rd. Suite 2300

Colorado Springs, CO 80907

Telephone: (719) 520-6600

Docket Number: 60889

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