BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 60832
Petitioner:	
EXURB DEVELOPMENT LLC,	
v.	
Respondent:	
ARAPAHOE COUNTY BOARD OF EQUALIZATION.	

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-16-3-09-012+2

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2012 actual value of the subject property.
- 3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value: \$1,062,720

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

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ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of January 2013.

BOARD OF ASSESSMENT APPEALS

Marian Werlice Diane M. DeVries Sulva a Baumbach

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 60832

STATE OF COLORADO BD OF ASSESSMENT APPEALS

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STIPULATION (As To Tax Year 2012 Actual Value)

EXURB DEVELOPMENT LLC

Petitioners,

VS.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2012 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 7315 East Orchard Road, County Schedule Numbers: 2075-16-3-09-012, 2075-16-3-09-013 and 2075-16-3-09-014.

A brief narrative as to why the reduction was made: Applied 2011 value after final appeal.

The parties have agreed that the 2012 actual value of the subject property should be reduced as follows:

	NEW VALUE (2012)	
\$94.080	Land	\$94,080
	Improvements	\$251,520
+=,-=-	Personal	+== (,===
\$384,000	Total	\$345,600
	NEW VALUE	
¢04 700	. ,	¢04 700
		\$94,720
\$318,080	•	\$276,800
\$412,800	Total	\$371,520
	NEW VALUE	
	(2012)	
\$94,080	Land	\$94,080
\$365,920	Improvements	\$251,520
	Personal	, - ,-
\$460,000	Total	\$345,600
	\$94,720 \$318,080 \$412,800 \$94,080 \$365,920	\$94,080 Land \$289,920 Improvements \$289,920 Personal \$384,000 Total \$384,000 Total \$94,720 Land \$94,720 Land \$94,720 Land \$94,720 Land \$94,720 Land \$94,720 Land \$94,800 Improvements \$94,080 NEW VALUE \$94,080 Land \$94,080 Land \$94,080 Land \$94,080 Land Personal Personal

Total	\$1,256,800
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\$1,062,720

The valuation, as established above, shall be binding only with respect to the tax year 2012.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 2155 day of December 2012

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