BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

EIE, LLC,

v.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 60799

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0137595

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2012 actual value of the subject property.
- 3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value:

\$75,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of February 2013.

BOARD OF ASSESSMENT APPEALS

Dearem Wernies

Julia a. Baumbach

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Arreals.

Cara McKeller

SEAL 3

STATE OF COLORADO BD OF ASSESSMENT APPEALS

2013 JAN 31 PM 1: 00

BOARD OF ASSESSMENT APPEALS,

State of Colorado

1313 Sherman Street, Room 315

Denver, CO 80203

Petitioner:

EIE, LLC

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

JENNIFER M. WASCAK, #29457

ADAMS COUNTY ATTORNEY

Nathan J. Lucero, #33908

Assistant County Attorney

4430 S. Adams County Parkway

5th Floor, Suite C5000B

Brighton, CO 80601

Telephone: 720-523-6116

Fax: 720-523-6114

▲ COURT USE ONLY ▲

Docket Number: 60799 County Schedule Number:

R0137595

STIPULATION (As to Tax Year 2012 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

6155 Lipan Street, Denver, CO

Parcel: 0182509104003

2. The subject property is classified as vacant land property.

3. The County Assessor originally assigned the following actual value to the

subject property for tax year 2012:

Land

\$ 195,904

Improvements

© 0

Total

\$ 195,904

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 195,904
Improvements	\$ 0
Total	\$ 195,904

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2012 for the subject property:

Land	\$ 75,000
Improvements	\$ 0
Total	\$ 75,000

- 6. The valuation, as established above, shall be binding only with respect to tax year 2012.
- 7. Brief narrative as to why the reduction was made: Petitioner provided sufficient evidence supporting the claim of significant contamination at the property. The property is a former landfill and has not had contamination mitigated to bring it to a marketable state. Significant work is needed, per documentation submitted by the petitioner, to rid the property of the contamination.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 5, 2013 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

DATED this 30th day of January, 2013.

Brooke Banbury

EIE, LLC. 1301 16th Street Denver, CO 80202

Telephone: 303-818-2400

Nathan J. Lucerø, #33908

Assistant County Attorney for Respondent

4430 S. Adams County Parkway

Suite C5000B

Brighton, CO 80601

Telephone: 720-523-6116

Gil Reyes, Assessor

4430 S. Adams County Parkway

Suite C2100

Brighton, CO 80601

Telephone: 720-523-6038

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