BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

COUNTRY MEADOWS II, LLC,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0328675

Category: Valuation

Property Type: Commercial Real

Docket Number: 60777

- 2. Petitioner is protesting the 2012 actual value of the subject property.
- 3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value:

\$775,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 17th day of April 2013.

BOARD OF ASSESSMENT APPEALS

Warren Wethise

Sie 2 Raumhachi

I hereby certify that this is a true and correct copy of the decision of the

Board of Assessment Appeals.

Cara McKeller

Diane M. DeVries

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: **COUNTRY MEADOWS II LLC** ٧. Respondent: Docket Number: 60777 DOUGLAS COUNTY BOARD OF Schedule No.: R0328675 **EQUALIZATION** Attorney for Respondent: Robert D. Clark, Reg. No. 8103 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 303-660-7414 Phone Number: 303-688-6596 FAX Number: E-mail: attorney@douglas.co.us STIPULATION (As to Tax Year 2012 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Tract C, Country Meadows Subdivision #1. 0.8867 AM/L

2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2012:

Land \$425,018 Improvements \$473,362

Total \$898,380

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$425,018 Improvements \$473,362 Total \$898,380

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2012 actual value for the subject property:

Land \$425,018 Improvements \$349,982

Total \$775,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2012.
 - 7. Brief narrative as to why the reduction was made:

Further review of account data, limited market and income/expense data indicated that a change in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 21, 2013 at 8:30 be vacated.

PATED this 3/5t day of January , 2013

MICHÁEL FRIEMAN Agent for Petitioner 1st Net Real Estate Services

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ROBERT D. CLARK, #8103

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BOARD OF EQUALIZATION

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Docket Number 60777