BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

TAGAWA GREENHOUSES INC,

٧.

Respondent:

WELD COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 60771

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R6265186+1

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 09-10 actual value of the subject property.
- 3. The parties agreed that the 09-10 actual value of the subject property should be reduced to:

Total Value:

\$2,650,094

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 09-10 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 26th day of December 2012.

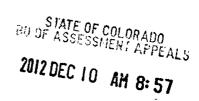
BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

| Docket Number: 60771 Multiple County Schedule Numbers: (As Set Forth in the Attached) |
|---|
| STIPULATION (As to Abatement/Refund forTax Year 2009/2010) |
| Tagawa Greenhouses Inc. |
| Petitioner |
| vs. |
| Weld COUNTY BOARD OF COMMISSIONERS, |
| Respondent. |
| Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2009/2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation. Petitioner(s) and Respondent agree and stipulate as follows: 1. The Properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation. |
| The subject properties are classified as Commercial (what type). |
| 3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year <u>2009/2010</u> . |
| Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Commissioners. |
| 5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year 2009/2010 actual values of the subject properties, as shown on Attachment C. |
| 6. The valuations, as established on Attachment C, shall be binding with respect to only tax year2009/2010 |

| 7. Brief narrative as to why the reduction we After review of replacement cost | |
|--|---|
| adjustment was deemed appropriat | е. |
| | |
| | ` |
| 8. Both parties agree that the hearing Appeals onDec20,2012(date) hearing has not yet been scheduled before to | |
| DATED this <u>Sth</u> day of | December, 2012 |
| Petitioner(s) or Agent or Attorney | County Attorney for Respondent, Board of Commissioners |
| Address: Higgins, Hopkins, McLain & Roswell, LLC, 100 Garfield St., Ste. 300 Denver, CO 80206 | Address: 1150 Office + Greelas Colombo 80631 |
| Telephone: 303-987-7140 | Telephone: 970-356-4000 X439 |
| | County Assessor |
| | Address: 1400 N. 17th Ave. |
| | 1400 N. 17th Ave. |
| Docket Number 60771 | Telephone: 970-353-3845 |

ATTACHMENT A Actual Values as assigned by the Assessor

Docket Number 60771

| Schedule Number | Land Value | Improvement <u>Value</u> | Total <u>Actual Value</u> |
|-----------------|----------------------|--------------------------|------------------------------|
| R6265186 | \$ 758,862.00 | \$ 1,566,602.00 | \$ 2,325,464.00 |
| R6411486 | \$ 130,518.00 | \$ 236,776.00 | \$ 367,294_00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | <u>\$</u> | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$ | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | <u>\$.00</u> | \$ 0.00 |
| | \$.00 | \$00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$ | \$ 0.00 |
| | \$.00 | \$.00 | <u>0.00</u> |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$ | \$ 0.00 |
| | \$.00 | <u>\$</u> .00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | <u>\$.00</u> | \$ 0.00 |
| TOTAL: | \$ 889,380 <u>00</u> | \$ 1,803,378.00 | \$ 2,692,758.00 |

ATTACHMENT B
Actual Values as assigned by the County Board of Commissioners after a timely appeal

Docket Number 60771

| Schedule Number | M | Land Value | | Improvement Value | *************************************** | Total Actual Value |
|---|-----------|-------------|-----------|----------------------|---|-----------------------|
| R6265186 | \$ | 758,862,00 | \$_ | 1,566,602 00 | \$ | 2,325,464.00 |
| R6411486 | \$ | 130,518.00 | \$_ | 236,776.00 | \$ | 367,294 .00 |
| | \$ | .00 | \$ | .00 | \$ | 0.00 |
| *************************************** | \$ | .00 | \$ | .00 | \$ | 0.00 |
| | \$ | .00 | \$ | .00 | \$ | 0.00 |
| | \$ | .00 | \$ | .00 | \$ | 0.00 |
| | \$ | .00 | \$ | .00 | \$ | 0.00 |
| *************************************** | \$ | .00 | \$_ | .00 | \$ | 0 .00 |
| | <u>\$</u> | .00 | \$ | .00. | \$ | 0.00 |
| | <u>\$</u> | .00 | \$ | .00 | \$ | 0.00 |
| | \$ | .00 | \$ | .00 | \$ | 00, 0 |
| | \$ | .00 | \$ | .00 | \$ | 00.0 |
| - | \$ | .00 | \$ | .00 | \$ | 0.00 |
| | \$ | .00 | \$_ | .00. | <u>\$</u> | 00, 0 |
| *************************************** | \$ | .00 | \$ | 00 | \$ | 0.00 |
| | \$ | .00 | \$ | .00 | \$ | 00, 0 |
| www. | \$ | .00 | \$ | .00 | \$ | 0.00 |
| | \$ | .00 | \$ | .00 | \$ | 0.00 |
| | \$ | .00 | \$ | .00 | \$ | 0.00 |
| | <u>\$</u> | .00 | \$ | .00 | \$ | 0.00 |
| | <u>\$</u> | .00 | <u>\$</u> | .00 | \$ | 0.00 |
| | <u>\$</u> | .00 | <u>\$</u> | .00 | \$ | 00.00 |
| | \$ | .00 | <u>\$</u> | .00 | \$ | 0.00 |
| TOTAL: | <u>\$</u> | 889,380 .00 | <u>\$</u> | 1,803,378.00 | \$ | 2,692,758.00 |

ATTACHMENT C Actual Values as agreed to by all Parties

Docket Number 60771

| Schedule Number | Land Value | Improvement <u>Value</u> | Total <u>Actual Value</u> |
|-----------------|----------------------|--------------------------|------------------------------|
| R6265186 | \$ 758,862.00 | \$ 1,566,602.00 | \$ 2,325,464,00 |
| R6411486 | \$ 96,768 <u>.00</u> | \$ 227,862.00 | \$ 324,630,00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$ | \$.00 | \$ 0.00 |
| 4 | \$.00 | \$.00 | \$ 0.00 |
| | \$ | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| AN | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | <u>s00</u> | \$ 0.00 |
| | \$.00 | \$ | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0,00 |
| | \$,00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0.00 |
| | \$.00 | \$.00 | \$ 0,00 |
| - | \$.00 | <u>\$ 0.00</u> | \$ 0.00 |
| | \$ | \$ 0,00 | \$ 0.00 |
| | \$.00 | \$ 0.00 | \$ 0.00 |
| | \$.00 | \$ 0.00 | \$ 0.00 |
| | \$.00 | \$ 0.00 | \$ 0.00 |
| | \$.00 | \$ 0.00 | \$ 0.00 |
| | \$00 | \$ 0.00 | \$ 0.00 |
| 1 | \$.00 | \$ 0.00 | \$ C00 |
| TOTAL: | \$ 855,630.00 | \$ 1,794,464.00 | \$ 2,650,094.00 |