BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MAYFLOWER CAPITAL COMPANY,

v.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 60765

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0162801

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2012 actual value of the subject property.
- 3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value:

\$1,754,716

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of February 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS,

State of Colorado

1313 Sherman Street, Room 315

Denver, CO 80203

2013 JAN 31 PM 12: 59

STATE OF COLORADO BD OF ASSESSMENT APPEALS

Petitioner:

MAYFLOWER CAPITAL COMPANY

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

▲ COURT USE ONLY ▲

JENNIFER M. WASCAK, #29457

ADAMS COUNTY ATTORNEY

Nathan J. Lucero, #33908

Assistant County Attorney

4430 S. Adams County Parkway

5th Floor, Suite C5000B

Brighton, CO 80601

Fax: 720-523-6114

Telephone: 720-523-6116

Docket Number: 60765 County Schedule Number: R0162801

STIPULATION (As to Tax Year 2012 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

16251 E. Colfax Avenue, Aurora, CO

Parcel: 0182132407014

2. The subject property is classified as commercial property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2012:

Land

\$ 327,353

Improvements

\$ 1,472,647

Total

\$ 1,800,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 327,353
Improvements	\$ 1,472,647
Total	\$ 1,800,000

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2012 for the subject property:

Land	\$ 327,353
Improvements	\$ 1,427,363
Total	\$ 1,754,716

- 6. The valuation, as established above, shall be binding only with respect to tax year 2012.
 - 7. Brief narrative as to why the reduction was made: Reduction to market value.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 4, 2013 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

DATED this _______ day of January, 2013.

Dan George

-

1st Net Real Estate Services, Inc. 3333 S. Wadsworth Blvd., Suite 200

Lakewood, CO 80227 Telephone: 720-962-5750 Nathan J. Lucero, #33908

Assistant County Attorney for Respondent

4430 S. Adams County Parkway

Suite C5000B

Brighton, CO 80601

Telephone: 720-523-6116

Gil Reyes, Assessor

4430 S. Adams County Parkway

Suite C2100

Brighton, CO 80601

Telephone: 720-523-6038

Docket Number: 60765