BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 60748	
Petitioner:		
DAYTON HUDSON CORP.,		
V.		
Respondent:		
DOUGLAS COUNTY BOARD OF EQUALIZATION.		
ORDER ON STIPULATION		

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0401234

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2012 actual value of the subject property.
- 3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value: \$7,700,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

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Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 26th day of December 2012.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

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Debra A. Baumbac



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

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BOARD OF ASSESSMENT APPEALS,	CONTENT APPE
STATE OF COLORADO	2012 DEC 11 PH 4: 1
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Petitioner:	
DAYTON HUDSON CORP.	
ν.	
Respondent:	
	Docket Number: 60748
DOUGLAS COUNTY BOARD OF	Schedule No.: R0401234
EQUALIZATION.	
Attorney for Respondent:	
Robert D. Clark, Reg. No. 8103	
Senior Assistant County Attorney	
Office of the County Attorney	
Douglas County, Colorado	
100 Third Street	
Castle Rock, Colorado 80104	
Phone Number: 303-660-7414	
FAX Number: 303-688-6596	
E-mail: attorney@douglas.co.us	

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Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2012 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 1A Highlands Ranch #25B, 4th Amend. and Highlands Ranch #65A, 2nd Amend. 8.948 AM/L

2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2012:

Land	\$3,118,164
Improvements	\$5,252,003
Total	\$8,370,167

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$3,118,164
Improvements	<u>\$5,252,003</u>
Total	\$8,370,167

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2012 actual value for the subject property:

Land	\$3,118,164
Improvements	\$4,581,836
Total	\$7,700,000

6. The valuations, as established above, shall be binding only with respect to tax year 2012.

7. Brief narrative as to why the reduction was made:

Further review of account data, limited market and income/expense data indicated that a change in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 19, 2012 at 8:30 be vacated.

DATED this Ith day of December . 201-2.

KENNETH S. KRAMER, #16929 Attorney for Petitioner Berenbaum, Weinshienk & Eason, P.C. 370 17th Street, Suite 4800 Denver, CO 80202 303-825-0800

Docket Number 60748

ROBERT D. CLARK, #8103 Senior Assistant County Attorney for Respondent DOUGLAS COUNTY BOARD OF EQUALIZATION 100 Third Street Castle Rock, CO 80104 303-660-7414