

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 60746
Petitioner: THORSEN FAMILY LLLP, v. Respondent: EAGLE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
County Schedule No.: R050047
Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2012 actual value of the subject property.
3. The parties agreed that the 2012 actual value of the subject property should be reduced to:

Total Value: \$1,288,000
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2012 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 6th day of November 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Cara McKeller

Debra A. Baumbach

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

STATE OF COLORADO
BD OF ASSESSMENT APPEALS

2012 OCT 29 AM 8:05

Docket Number: 60746
Single County Schedule Number: R050047

STIPULATION (As to Tax Year 2012 Actual Value)

THORSEN FAMILY LLLP,

Petitioner,

vs.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2011 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as

**160 Cresta Rd. #R305
Arrowhead Alpine Club Condos Unit R-305
Edwards, CO 81632**

2. The subject property is classified as **Residential**.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2012:

Land	\$ --0--
Improvements	\$ 1,492,550
Total	\$ 1,492,550

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ --0--
Improvements	\$ 1,492,550
Total	\$ 1,492,550

5. After review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2011 actual value for the subject property:

Land	\$ --0--
Improvements	\$ 1,288,000
Total	\$ 1,288,000

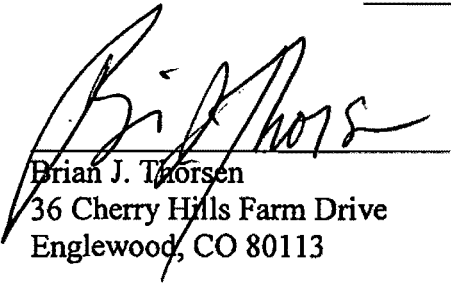
6. Brief narrative as to why the reduction was made:

The stipulated value was agreed upon by Petitioner and Eagle County during pre-hearing discussions.

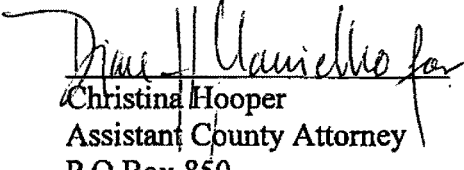
7. The valuation, as established above, shall be binding only with respect to tax year 2012.

8. A hearing has been scheduled before the Board of Assessment Appeals for December 6, 2012 at 8:30 a.m. and should be vacated upon the Board's acceptance of this Stipulation Agreement.

Dated this 22 day of Oct, 2012.



Brian J. Thorsen
36 Cherry Hills Farm Drive
Englewood, CO 80113



Christina Hooper
Assistant County Attorney
P O Box 850
Eagle, CO 81631