BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

WELBY GARDENS CO.,

V.

Respondent:

ADAMS COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 0171936304001+1

Category: Abatement Property Type: Agricultural

- 2. Petitioner is protesting the 09-10 actual value of the subject property.
- 3. The parties agreed that the 09-10 actual value of the subject property should be reduced to:

Total Value:

\$1,651,669

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

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Docket Number: 60709

ORDER:

Respondent is ordered to reduce the 09-10 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of February 2013.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

2013 JAN 30 PM 3: 56 BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203 Petitioner: WELBY GARDENS CO. Respondent: COURT USE ONLY A ADAMS COUNTY BOARD OF COMISSIONERS. Docket Number: 60709 Multiple County Account JENNIFER M. WASCAK, #29457 Numbers: (As set forth in ADAMS COUNTY ATTORNEY Attachment A) Nathan J. Lucero, #33908 Assistant County Attorney 4430 S. Adams County Parkway 5th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114 STIPULATION (As to Tax Year 2009-2010 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009-2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
 - 2. The subject properties are classified as agricultural properties.
- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2009-2010.
- 4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2009-2010 actual values of the subject properties, as shown on Attachment A.

Total 2009-2010 Proposed Value: \$1,651,669 (Referenced in Attachment A)

- 5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2009-2010.
- 6. Brief narrative as to why the reductions were made: reduction to market value.
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 28, 2013 be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

Dated this 29 day of January, 2013.

William A. McLain

Higgins, Hopkins, McLain

& Roswell, LLC.

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Telephone: 720-523-6038

Docket Number: 60709

ATTACHMENT A

Account Number: R0071176

Old Value:

Land: \$235,653 Improvements: \$1,772,244 Total: \$2,007,897

New Value:

Land: \$235,653 Improvements: \$778,663 Total: \$1,014,316

Account Number: R0071177

Old Value:

Land: \$191,897 Improvements: \$943,238 Total: \$1,135,135

New Value:

Land: \$223,260 Improvements: \$414,093 Total: \$637,353

TOTAL NEW VALUE OF ACCOUNTS = \$1,651,669