

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 60697
Petitioner: RENTECH ENERGY TECHNOLOGY CENTER, v. Respondent: ADAMS COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: P0008002

Category: Abatement Property Type: Commercial Personal
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$54,054,535

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 14th day of March 2013.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	2013 MAR -8 PM 3: 12
Petitioner: RENTECH ENERGY TECHNOLOGY CENTER, LLC,	▲ COURT USE ONLY ▲ Docket Number: 60697 County Schedule Number: P0008002
Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	
JENNIFER M. WASCAK, # 29457 ADAMS COUNTY ATTORNEY Nathan J. Lucero, # 33908 Assistant County Attorney 4430 S. Adams County Parkway 5 th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114	
STIPULATION (As to Tax Year 2009 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
All personal property at 4150 E. 60th Avenue, Commerce City, Colorado 80601
2. The subject property is classified as personal property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009: **\$56,795,114.00.**
4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows: **\$56,795,114.00.**

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2009 for the subject property: **\$54,054,535.00**.

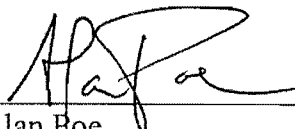
6. The valuation, as established above, shall be binding only with respect to tax year 2009.

7. Petitioner and Respondent further agree that each party shall bear its own costs and attorneys fees regarding this action.

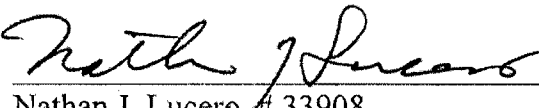
8. Brief narrative as to why the reduction was made: **Additional obsolescence needed to be given consideration due to the nature and intended use of the personal property at this location.**

9. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 9, 2012 at 8:30 a.m. be vacated.

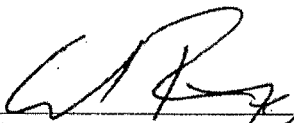
DATED this 8th day of ^{March}~~January~~ 2013.



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