## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

PARK MEADOWS MALL LLC,

v.

Respondent:

DOUGLAS COUNTY BOARD OF COMMISSIONERS.

## ORDER ON STIPULATION

Docket Number: 60693

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R0397099

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 09-10 actual value of the subject property.
- 3. The parties agreed that the 09-10 actual value of the subject property should be reduced to:

**Total Value:** 

\$2,900,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

I hereby certify that this is a true and correct copy of the decision of the

peals.

Board of Assessment

Cara McKeller

Respondent is ordered to reduce the 09-10 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of February 2013.

**BOARD OF ASSESSMENT APPEALS** 

Diane M. DeVries

Julia a Baumbach

Wearen Werlines

Debra A. Baumbach

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STATE OF COLORADO BO OF ASSESSMENT APPEALS

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	S, 201	3 FEB 20	AM 11: 49
Petitioner: PARK MEADOWS MALL LLC v.	The state of the s		
Respondent:  DOUGLAS COUNTY BOARD OF COMMISSIONERS	:		iumber: 60693 No.: R0397099
Attorney for Respondent:  Robert D. Clark, Reg. No. 8103 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us			
STIPULATION (As to Abatement/R	efund for Tax \	ears 2009	and 2010)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2009 and 2010 valuations of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 17 Park Meadows Town Center 1-A, 3rd Amd. 1.799 AM/L

2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax years 2009 and 2010:

Land Improvements \$1,535,943 \$1,581,957

Total

\$3,117,900

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land

\$1,535,943

Improvements

\$1,581,957

Total

\$3,117,900

5. After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax years 2009 and 2010 actual value for the subject property:

Land

\$1.535.943

Improvements

\$1,364,057

Total

\$2,900,000

- 6. The valuations, as established above, shall be binding only with respect to tax years 2009 and 2010.
  - 7. Brief narrative as to why the reduction was made:

Further review of account data and limited market and income/expense data indicated that a change in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 8, 2013 at 8;20 be vacated.

DATED KIS

. 2013

DI STEVENS

Agent for Petitioner

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