# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MC DERMOTT INVESTMENTS LLC,

v.

Respondent:

ARAPAHOE COUNTY BOARD OF COMMISSIONERS.

## ORDER ON STIPULATION

Docket Number: 60678

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: 1973-26-3-24-001

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 09-10 actual value of the subject property.
- 3. The parties agreed that the 09-10 actual value of the subject property should be reduced to:

Total Value:

\$1,850,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 09-10 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of March 2013.

**BOARD OF ASSESSMENT APPEALS** 

Diane M. DeVries

Diane M. DeVries

Dura a Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Aspeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO STATE OF COLORADO 2013 MAR 15 PM 12: 53 **DOCKET NUMBER 60678** 

### STIPULATION (As To Tax Years 2009 and 2010 Actual Value)

#### McDERMOTT INVESTMENTS LLC.

Petitioner.

VS.

## ARAPAHOE COUNTY BOARD OF COMMISSIONERS,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding the tax years 2009 and 2010 valuation of the property listed in this Petition and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 2430 South Havana Street, County Schedule Number: 1973-26-3-24-001.

A brief narrative as to why the reduction was made: Analyzed market and income information.

The parties have agreed that the 2009 and 2010 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
		(2009/2010)	
Land	\$793,832	Land	\$793,832
Improvements	\$1,106,168	Improvements	\$1,056,168
Personal		Personal	
Total	\$1,900,000	Total	\$1,850,000

The valuation, as established above, shall be binding only with respect to the tax years 2009 and 2010.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 5

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Arapahoe County Assessor

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