

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 60670
Petitioner: PFAFF FAMILY LLLP, v. Respondent: ARAPAHOE COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-24-3-17-002

Category: Abatement Property Type: Industrial
2. Petitioner is protesting the 09/10 actual value of the subject property.
3. The parties agreed that the 09/10 actual value of the subject property should be reduced to:

Total Value: \$1,200,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 09/10 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of May 2013.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CJK

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 60670

STATE OF COLORADO
BO OF ASSESSMENT APPEALS

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CORRECTED STIPULATION (As To Tax Years 2009 and 2010 Actual Value)

PFAFF FAMILY LLLP,

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF COMMISSIONERS,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding the tax years 2009 and 2010 valuation of the property listed in this Petition and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as INDUSTRIAL and described as follows: 6528 South Racine Circle, County Schedule Number: 2075-24-3-17-002.

A brief narrative as to why the reduction was made: Analyzed cost, market and income information.

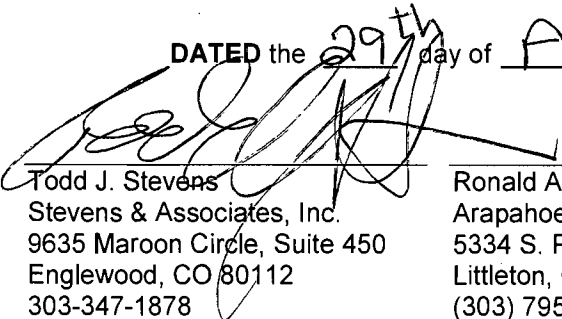
The parties have agreed that the 2009 and 2010 actual value of the subject property should be reduced as follows:

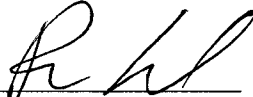
ORIGINAL VALUE		NEW VALUE (2009 and 2010)	
Land	\$645,230	Land	\$645,230
Improvements	\$689,470	Improvements	\$554,770
Personal		Personal	
Total	<u>\$1,334,700</u>	Total	<u>\$1,200,000</u>

The valuation, as established above, shall be binding only with respect to the tax years 2009 and 2010.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 29th day of April 2013.


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