

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 60657
Petitioner: KBT ENTERPRISES LLC, v. Respondent: EL PASO COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 64112-03-040

Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$350,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 5th day of December 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Cara McKeller



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
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Docket Number: **60657**
Single County Schedule Number: **64112-03-040**

STIPULATION (As to Abatement/Refund For Tax Year 2010)

KBT ENTERPRISES LLC.

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF COMMISSIONERS,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 2 A REPLAT OF B C SUB NO 3 COLO SPGS

2. The subject property is classified as COMMERCIAL OFFICE property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2010:

Land:	\$53,633.00
Improvements:	\$447,817.00
Total:	\$501,450.00

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land:	\$53,633.00
Improvements:	\$346,367.00
Total:	\$400,000.00

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2010 actual value for the subject property:

Land:	\$53,633.00
Improvements:	\$296,367.00
Total:	\$350,000.00

6. The valuation, as established above, shall be binding only with respect to tax year 2010.

7. Brief narrative as to why the reduction was made:

ADDITIONAL INFORMATION SUPPORTED A REDUCTION IN VALUE.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **NOVEMBER 27, 2012 at 8:30 A.M.** be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 8TH day of NOVEMBER, 2012

x 
Petitioner(s)
By: **AGENT - TOM RHUE**

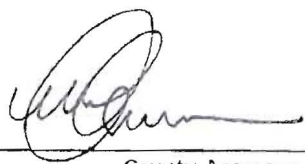

County Attorney for Respondent,
Board of Commissioners

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County Assessor

Address: **1675 W. Garden of Gods Rd. Ste 2300
Colorado Springs, CO 80907**

Telephone: **(719) 520-6600**

Docket Number: 60657
StipCnty.Aba

Single Schedule No. (Abatement)