BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

B & K LLC,

٧.

Respondent:

EL PASO COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 60656

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 63084-12-056

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value:

\$500,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 5th day of February 2013.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

Revised: 4/1/2010

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO STATE OF COLORADO STATE OF COLORADO STATE OF COLORADO STATE OF COLORADO

2013 JAN 28 AM 8: 10

Docket Number: 60656

Single County Schedule Number: 63084-12-056

STIPULATION (As to Abatement/Refund For Tax Year 2010)

B&KLLC.

Petitioner(s),

VS.

EL PASO COUNTY BOARD OF COMMISSIONERS,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2010** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 KUMAR HTS

- 2. The subject property is classified as Commercial Office Warehouse property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2010:

Land:

\$109,780.00

Improvements:

\$658,429.00

Total:

\$768,209.00

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land:

\$109,780.00

Improvements:

\$490,220.00

Total:

\$600,000.00

 After Airther review and negotiation. Petrioner(s) and County Proof of Dommissioners agree to the following tax year 2010 actual value for the subject property:

Land:

\$109,780.00

Improvements:

\$391,220.00

Total:

\$509,000.00

- The valuation, as established above, shall be blinding only with respect to tax year 2010.
- 7. Brief nametice as to why the reduction was make:

INFORMATION FROM AGENT SUPPORTS REDUCTION.

8. Both parties whee that the hearing scheduled brings the Board it Assessment Accession JANUARY 23, 2013 at 8:30 A.M.

be varared; or, ____(check if appropriate) a hoping having yet been scheduled before the Board of Assessment Appeals.

DATED IT & SPO day of MANUARY 2713

Perchanges 50

REDUCTION SERVICES

Address: 7789 E. JOURNEY LN. SCOTTSDALE, AZ 85255

Telephone: 719-634-7311

Caunty Attorney for Rescondent, Buard of Commissioners

Address: 200 S. Cascade Ave. Ste 150 Colorado Springs, CO 80903

Telephone: (719) 520-6485

County Assessor

Address: 1675 W. Garden of Gods Rd. Ste 2300

Colorado Springs, CO 80907

fe emone: (719) 520-6600

Docket Number: 90016 StpCnty.Aba

Single Schedule No. (Abatement)

Revised: 4/1/2010

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year **2010** actual value for the subject property:

Land:

\$109,780.00

Improvements:

\$390,220.00

Total:

\$500,000.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2010.
- 7. Brief narrative as to why the reduction was made:

INFORMATION FROM AGENT SUPPORTS REDUCTION.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **JANUARY 23, 2013** at **8:30 A.M.**

be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 3RD day of JANUARY 2013

Petitioner(s)

By: TOM RHUE - AGENT PROPERTY TAX
REDUCTION SERVICES

County Attorney for Respondent, Board of Commissioners

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