BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

OCHSNER PROPERTIES LLC,

v.

Respondent:

BOULDER COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 60643

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R063834+1

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 09-10 actual value of the subject property.
- 3. The parties agreed that the 09-10 actual value of the subject property should be reduced to:

Total Value:

\$1,837,900

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 09-10 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of May 2013.

BOARD OF ASSESSMENT APPEALS

Julia a Baumbach

Dearem Withies

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 60643

STATE OF COLORADO BD OF ASSESSMENT APPEALS

Account Number(s): R0063834, R0088744

2013 MAY -3 PM 2: 14

STIPULATION (As To Tax Years 2009-2010 Actual Value)

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Ochsner Properties LLC

Petitioner,

VS.

Boulder County Board of Commissioners,

Respondent.

Petitioner and Respondent hereby enter into this Abatement Stipulation regarding the tax years 2009-2010 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as follows:
 - A. Legal description for R0063834; Lot 101, Aspen Greens, Replat A
 - B. Legal description for R0088744; Outlot B, Aspen Greens Replat A
 - C. Street address for ID's R0063834 & R0088744; 225 W. South Boulder Road, Louisville, CO.
- 2. The subject property id R0063834 is classified as commercial improved. The subject property id R0088744 is classified as vacant land.
- 3. The County Assessor assigned the following actual value to the subject properties for tax years 2009-2010:

Total ID # R0063834 \$1,709,100 Total ID # R0088744 \$258,400 Total \$1,967,500

4. After a timely petition for abatement or refund of taxes to the Board of Commissioners, the Board of Commissioners valued the subject properties as follows:

Total ID # R0063834 \$1,709,100 Total ID # R0088744 \$258,400 **Total** \$1,967,500

Petitioner's Initials

Date 2-5-2013

Docket Number: 60643

Account Number(s): R0063834, R0088744

STIPULATION (As To Tax Years 2009-2010 Actual Value)

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5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax years 2009-2010 actual value for the subject properties:

Total 1D # R0063834

\$1,579,500

Total ID # R0088744

\$258,400

Total

\$1,837,900

- 6. Brief narrative as to why the reduction was made: after an inspection of the subject and a review of market data were completed, the parties agreed that an adjustment to the actual value was in order.
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 1, 2013, at 8:30 am, be vacated.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

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Petitioner of Attorney

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