

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 60642
Petitioner: <b>ADVENTURE PLAZA INC.</b>  v.  Respondent: <b>ARAPAHOE COUNTY BOARD OF COMMISSIONERS</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Petitioner is protesting the 2009 and 2010 actual value of the subject property.
2. Subject property is described as follows for year 2009 and 2010

**County Schedule No.: 2077-34-4-03-004**

**Category: Abatement                      Property Type: Commercial Real**

3. The parties agreed that the 2009 actual value of the subject property should be reduced to:  
**Total Value:                      \$ 3,240,800**

(Reference attached stipulation)

4. The parties agreed that the 2010 actual value of the subject property should be reduced to:  
**Total Value:                      \$ 3,000,000**

(Reference attached stipulation)

5. The Board concurs with the attached Stipulation.

**ORDER:**

Respondent is ordered to reduce the actual value of the subject property, as set forth in the attached Stipulation.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 1st day of April, 2013

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

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Diane M. DeVries

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

*CMK*

\_\_\_\_\_  
Cara McKeller



STIPULATION (As To Tax Years 2009 and 2010 Actual Value)

ADVENTURE PLAZA INC.,

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF COMMISSIONERS,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding the tax years 2009 and 2010 valuation of the property listed in this Petition and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 8161 South Grant Way, County Schedule Number: 2077-34-4-03-004.

A brief narrative as to why the reduction was made: Analyzed market and income information.

The parties have agreed that the 2009 and 2010 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE (2009)		NEW VALUE (NO CHANGE)	
Land	\$1,128,600	Land	\$1,128,600
Improvements	\$2,112,200	Improvements	\$2,112,200
Personal		Personal	
Total	<u>\$3,240,800</u>	Total	<u>\$3,240,800</u>

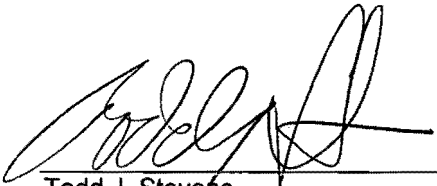
  

ORIGINAL VALUE (2010)		NEW VALUE (2010)	
Land	\$1,128,600	Land	\$1,128,600
Improvements	\$2,112,200	Improvements	\$1,871,400
Personal		Personal	
Total	<u>\$3,240,800</u>	Total	<u>\$3,000,000</u>

The valuation, as established above, shall be binding only with respect to the tax years 2009 and 2010.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 12<sup>th</sup> day of February 2013.



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