BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

608 PEARL LLC,

v.

Respondent:

BOULDER COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0003235

Category: Abatement

Property Type: Commercial Real

Docket Number: 60634

- 2. Petitioner is protesting the 09-10 actual value of the subject property.
- 3. The parties agreed that the 09-10 actual value of the subject property should be reduced to:

Total Value:

\$891,900

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 09-10 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of February 2013.

BOARD OF ASSESSMENT APPEALS

Wearen Wethie

Dulina a Raumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS FOR A SECOND STATE OF COLORADO

DOCKET NUMBER: 60634

2013 FEB -8 AHII: 31

Account Number: R0003235

| STIPUL | ATION (| As To | Tax Year | s 2009-2010 | Actual Va | due) |
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Petitioner,

VS.

Boulder County Board of Commissioners,

Respondent.

Petitioner and Respondent hereby enter into this Abatement Stipulation regarding the tax years 2009-2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as follows: Legal Description: Tract 259 less A 30-1N-70 & Portion in 25-1N-71 Street Address: 2455 Broadway, Boulder, CO. 80304
- 2. The subject property is classified as commercial.
- 3. The County Assessor assigned the following actual value to the subject property for tax years 2009-2010:

Total

\$1,067,600

4. After a timely petition for abatement or refund of taxes to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Total

\$ 1,067,600

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax years 2009-2010 actual value for the subject property:

Total

\$891,900

Petitioner's Initials

Docket Number: 60634 Account Number: R0003235

STIPULATION (As To Tax Years 2009-2010 Actual Value)

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- Brief narrative as to why the reduction was made: after an interior inspection of the subject and a review of market data were completed, the parties agreed that an adjustment to the actual value was in order.
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 9, 2013 at 8:30AM, be vacated.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

| DATED this 6th day on Falman | .2013. |
|-------------------------------|---------------------------------------|
| Pétitioner(s) or Attorney | JERRY ROBERTS Boulder County Assessor |
| Address: | By: SAMUEL M. FORSYTH |
| Stevens & Associates Inc. | Advanced Appeals Deputy |
| 9655 Mercon Circle, Suite 450 | P. O. Box 471 |
| Englewood, Colorado 80112 | Boulder, CO 80306-0471 |
| Telephone: | Telephone: (303) 441-4844 |
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