BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO	
1313 Sherman Street, Room 315	Docket Number: 60632
Denver, Colorado 80203	
Petitioner: PARADE LLC	
v.	
Respondent: ARAPAHOE COUNTY BOARD OF	
COMMISSIONERS	
ORDER ON STIPULATIO	IN

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

- 1. Petitioner is protesting the 2009 and 2010 actual value of the subject property.
- 2. Subject property is described as follows for year 2009 and 2010

County Schedule No.: 1973-35-2-04-030

Category: Abatement

Property Type: Commercial Real

3. The parties agreed that the 2009 actual value of the subject property should be reduced to: Total Value: \$1,513,000

(Reference attached stipulation)

4. The parties agreed that the 2010 actual value of the subject property should be reduced to: Total Value: \$1,350,000

(Reference attached stipulation)

1. The Board concurs with the attached Stipulation.

ORDER:

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

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Respondent is ordered to reduce the actual value of the subject property, as set forth in the attached Stipulation.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 25th day of January, 2012

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

Lutra a Baumbach

Debra A. Baumbach

Cara McKeller



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 60632

STATE OF COLORADO BD OF ASSESSMENT APPEALS

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STIPULATION (As To Tax Years 2009 and 2010 Actual Value)

PARADE LLC,

Petitioners,

VS.

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ARAPAHOE COUNTY BOARD OF COMMISSIONERS,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding the tax years 2009 and 2010 valuation of the subject property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 10691 East Bethany Drive, County Schedule Number: 1973-35-2-04-030.

A brief narrative as to why the reduction was made: 2009-Protested in 2009 prior to abatement being filed. 2010-Analyzed cost, market and income information.

The parties have agreed that the 2009 and 2010 value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (2009-No Change)	
Land	\$720,693	Land	\$720,693
Improvements	\$792,307	Improvements	\$792,307
Personal		Personal	•
Total	\$1,513,000	Total	\$1,513,000
ORIGINAL VALUE		NEW VALUE (2010)	
Land	\$720,693	Land	\$720,693
Improvements	\$792,307	Improvements	\$629,307
Personal		Personal	
Total	\$1,513,000	Total	\$1,350,000

The valuation, as established above, shall be binding only with respect to the tax years 2009 and 2010.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the <u>AD</u> day of <u>December</u> 201

Todd J. Stevens

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Corbin Sakdol Arapahoe County Assessor 5334 S. Prince St. Littleton, CO 80120-1136 (303) 795-4600