BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO

1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:
MILE HIGH BANKS,

v.
Respondent:

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

WELD COUNTY BOARD OF COMMISSIONERS.

1. Subject property is described as follows:

County Schedule No.: R6778546/R3485505

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 09-10 actual value of the subject property.
- 3. The parties agreed that the 09-10 actual value of the subject property should be reduced to:

Total Value:

\$947,700

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 09-10 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 19th day of November 2012.

**BOARD OF ASSESSMENT APPEALS** 

Dearem Withies

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Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

#### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket	Numbe	er 60620		
Single (	County	Schedule	Number	R3485505

STATE OF COLORADO
BU OF ASSESSMENT APPEALS

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Single County Schedule Number R3485505		
STIPULATION (As To Abatement/Refund for Tax Year 2009)	2012 NOV 14	PM I
Mile High Bank, Petitioner(s),	<u> </u>	
vs.		
WELD COUNTY BOARD OF COMMISSIONERS,		

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

GR STMTC BE5 L1 BLK1 St Michaels Town Center

- 2. The subject property is classified as Commercial property (what type).
- 3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2009:

Land \$266,560.00 Improvements \$943,800.00 Total \$1,210,360.00

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

> Land \$266,560.00 \$943,800.00 Improvements Total \$1,210,360.00

Respondent.

5. After further review and negotiation, Petitioner (s) and County Board of Commissioners agree to the following tax year 2009 actual value for the subject property:

Land	\$341,920.00
Improvements	\$605,780.00
Total	\$947,700.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2009.
- 7. Brief narrative as to why the reduction was made:

Value was adjusted bsed upon the general market prices per sf that were in place in the base period. Additionally, the income was considered as backup for the market approach valuation.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 01/18/13 (date) at 8:30 (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DATED this 1st day of November, 2012

etitioner(s) or Agent or Attorney

(Assistant) County Attorney for Respondent, Weld County Board of

Commissioners

Address:

9635 Haroon Court #450

Telephone: 303-347-1878

Address:

1150 "O" Street P.O. Box 758

Greeley, CO 80632

Telephone:(970) 336-7235

County Assessor - Dog

Address:

1400 N.17th Avenue Greeley, CO 80631

Telephone: (970) 353-3845 ext. 3697

Docket Number 60620 Stip-1.Frm

# BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket .	Number	r 60620			
Single C	County S	Schedule	Number	R677854	6

STATE OF COLORADO (BU OF ASSESSMENT APPEALS

2012 NOV 14 PM 1: 14

STIPULATION (As To Abatement/Refund for Tax Year 2010)

Mile High Banks, Petitioner(s),

VS.

### WELD COUNTY BOARD OF COMMISSIONERS,

Respondent.

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

GR STMTC BE5 L1 BLK1 St Michaels Town Center

- 2. The subject property is classified as Commercial property (what type).
- 3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2010:

Land \$266,560.00 Improvements \$943,800.00 Total \$1,210,360.00

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land \$266,560.00 Improvements \$943,800.00 Total \$1,210,360.00 5. After further review and negotiation, Petitioner (s) and County Board of Commissioners agree to the following tax year 2010 actual value for the subject property:

Land	\$341,920.00
Improvements	\$605,780.00
Total	\$947,700.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2010.
- 7. Brief narrative as to why the reduction was made:

Value was adjusted based upon the general market prices per sf that were in place in the base period. Additionally, the income was considered as backup for the market approach.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 01/18/13 (date) at 8:30 (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DAFFED this 1st day of November, 2012.

Petitioner(s) or Agent or Attorney

(Assistant) County Attorney for Respondent, Weld County Board of

Commissioners

Address;

9635 Maroon Circle # 450 Eglewood, Co.80182

Telephone: 303-347-1878

Address:

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County Assessor - Deputy

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Docket Number 60620 Stip-1.Frm

R6778546