BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 60617	
Petitioner:		
BOOROOLA INVESTMENT LLC,		
V.		
Respondent:		
DOUGLAS COUNTY BOARD OF COMMISSIONERS.		
ORDER ON STIPULATION		

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0419212

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 09-10 actual value of the subject property.
- 3. The parties agreed that the 09-10 actual value of the subject property should be reduced to:

Total Value: \$1,340,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

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ORDER:

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Respondent is ordered to reduce the 09-10 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 5th day of February 2013.

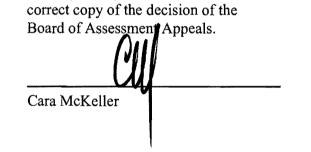
BOARD OF ASSESSMENT APPEALS

Waren Derlies

Diane M. DeVries

Jura a. Baumbach

Debra A. Baumbach



I hereby certify that this is a true and



STATE OF COLORADO BU OF ASSESSMENT APPEALS

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Petitioner: BOOROOLA INVESTMENT LLC		
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Respondent: DOUGLAS COUNTY BOARD OF COMMISSIONERS	Docket Number: 60617 Schedule No.: R0419212	-
Attorney for Respondent:	· · · · · · · · · · · · · · · · · · ·	
Robert D. Clark, Reg. No. 8103 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: <u>attorney@douglas.co.us</u>		
STIPULATION (As to Abatement/Refund	for Tax Years 2009-2010)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2009-2010 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 2A-3, Highlands Ranch #20, 14th Amend. 1.100 AM/L

2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax years 2009-2010:

Land	\$ 335,412
Improvements	<u>\$1,234,766</u>
Total	\$1,570,178

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners, valued the subject property as follows:

Land	\$ 335,412
Improvements	\$1,234,766
Total	\$1,570,178

5. After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax years 2009-2010 actual value for the subject property:

Land	\$ 335,412
Improvements	<u>\$1,004,588</u>
Total	\$1,340,000

6. The valuations, as established above, shall be binding only with respect to tax year 2009-2010.

7. Brief narrative as to why the reduction was made:

Further review of account data, limited market sales, and income/expense data indicated that a change in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment. Appeals on February 12, 2013 at 8:30 be vacated.

DATED this day of 2013

TODD J. STEVENSAgent for PetitionerStevens & Associates, Inc.9635 Maroon Circle, Suite 450Englewood, CO 80112303-347-1878

ROBERT D. CLARK, #8103 Senior Assistant County Attorney for Respondent DOUGLAS COUNTY BOARD OF COMMISSIONERS 100 Third Stree Castle Rock, CO 80104 303-660-7414

Docket Number 60617