# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CTC COMMERCIAL I LLC,

v.

Respondent:

BOULDER COUNTY BOARD OF COMMISSIONERS.

#### ORDER ON STIPULATION

Docket Number: 60595

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R0512840

Category: Abatement Property Type: Industrial

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

**Total Value:** 

\$2,700,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 14th day of November 2012.

**BOARD OF ASSESSMENT APPEALS** 

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

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## BOARD OF ASSESSMENT APPEALS OF ASSESSMENT APPEALS 2012 NOV 13 PM 12: 15 DOCKET NUMBER: 60595

## Account Number: R0512840 STIPULATION (As To Tax Year 2010 Actual Value)

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CTC Con	nmercial I LLC			
Petitioner				
VS.				
Boulder (	County Board of Commissioners,			
Responde	ent.			
subject pr Po	and Respondent hereby enter into operty, and jointly move the Boar etitioner and Respondent agree and The property subject to this Stip A. Legal description: Lot 3A, Busing B.	oulation is described as follows:		
2.	B. Street address: 197 S. 104 <sup>th</sup> St	treet, Louisville, CO, 80027		
3.	The subject property is classified as commercial.  The County Assessor assigned the following actual value to the subject property for tax year 2010:			
	Total	\$ 3.064,700		
4.	After a timely petition for abate Commissioners valued the subje	ement or refund of taxes to the Board of Commissioners, the Board of eet property as follows:		
	Total	\$ 3,064,700		
5.	After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2010 actual value for the subject property:			
	Total	\$ 2,700,000		

Petitioner's Initials Date 11-4-12 Docket Number: 60595 Account Number: R0512840

#### STIPULATION (As To Tax Year 2010 Actual Value)

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- Brief narrative as to why the reduction was made: after an interior inspection of the subject and a review of market data were completed, the parties agreed that an adjustment to the actual value was in order.
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 10, 2012, at 8:30 AM, be vacated.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

2012.

DATED this	day of	LINEMBO	-72
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Petitioner or Attorney	<b>*</b>	THE STATE OF THE S	<del>112</del>
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JERRY ROBERTS
Boulder County Assessor

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